

MILLENNIA STRATIGRAPHIC CONSULTANTS LIMITED

**Company Registration Number:
05313271 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

MILLENNIA STRATIGRAPHIC CONSULTANTS LIMITED

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MILLENNIA STRATIGRAPHIC CONSULTANTS LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	124,997	166,662
Total fixed assets:		<u>124,997</u>	<u>166,662</u>
Current assets			
Debtors:		248,254	191,398
Cash at bank and in hand:		126,059	69,304
Total current assets:		<u>374,313</u>	<u>260,702</u>
Creditors: amounts falling due within one year:	3	(157,363)	(57,305)
Net current assets (liabilities):		<u>216,950</u>	<u>203,397</u>
Total assets less current liabilities:		341,947	370,059
Creditors: amounts falling due after more than one year:		0	(9,635)
Total net assets (liabilities):		<u>341,947</u>	<u>360,424</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		341,945	360,422
Shareholders funds:		<u>341,947</u>	<u>360,424</u>

The notes form part of these financial statements

MILLENNIA STRATIGRAPHIC CONSULTANTS LIMITED

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 March 2018
and signed on behalf of the board by:**

Name: J Jacovides
Status: Director

The notes form part of these financial statements

MILLENNIA STRATIGRAPHIC CONSULTANTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates

Valuation and impairment policy

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets

Other accounting policies

Defined contribution plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Tangible Assets

	Total
Cost	£
At 01 January 2017	297,726
At 31 December 2017	<u>297,726</u>
Depreciation	
At 01 January 2017	131,064
Charge for year	41,665
At 31 December 2017	<u>172,729</u>
Net book value	
At 31 December 2017	<u>124,997</u>
At 31 December 2016	<u>166,662</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2017

3. Creditors: amounts falling due within one year note

Trade Creditors - £95,655 Corporation Tax - £46,586 Other Creditors - £15,122

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