

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House



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28/09/2019

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For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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<b>1</b>	<b>Company details</b>
Company number	0 6 0 1 5 8 3 8
Company name in full	Enderby Metals Limited
→ Filling in this form Please complete in typescript or in bold black capitals.	
<b>2</b>	<b>Liquidator's name</b>
Full forename(s)	John Anthony
Surname	Lowe
<b>3</b>	<b>Liquidator's address</b>
Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	
<b>4</b>	<b>Liquidator's name ①</b>
Full forename(s)	Nathan
Surname	Jones
① Other liquidator Use this section to tell us about another liquidator.	
<b>5</b>	<b>Liquidator's address ①</b>
Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	
① Other liquidator Use this section to tell us about another liquidator.	

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Notice of progress report in voluntary winding up

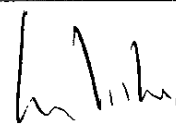
**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature X		X					
Signature date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

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## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laura Gilbertson**Company name **FRP Advisory LLP**Address  
**Suite 2**  
**2nd Floor, Phoenix House**Post town **32 West Street**County/Region **Brighton**Postcode **B N 1 2 R T**

Country

DX

Telephone **01273 916666****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Enderby Metals Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 22/08/2019**

Dec of Sol £		£	£
	<b>ASSET REALISATIONS</b>		
1,200,000.00	Cash at Bank	1,141,346.70	
800,000.00	Inter Company Loan	NIL	
	Bank Interest Gross	161.25	
	Pre appointment VAT refund	286.36	
			1,141,794.31
	<b>COST OF REALISATIONS</b>		
	Declaration of Solvency Fee	6,500.00	
	Corporation Tax	61,020.21	
	Professional Fees	600.00	
	Bank Charges - Floating	16.60	
			(68,136.81)
	<b>UNSECURED CREDITORS</b>		
(10,000.00)	Unsecured Creditors	165.77	
			(165.77)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	1,072,645.78	
			(1,072,645.78)
<b>1,990,000.00</b>			<b>845.95</b>
	<b>REPRESENTED BY</b>		
	IB Current Floating/ NIB 12.7.19		845.95
			<b>845.95</b>



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[www.frpadvisory.com](http://www.frpadvisory.com)

**TO SHAREHOLDERS AND ALL UNPAID CREDITORS**

Your ref:

Our ref: E0847LEI/MVL088/LJG//J

Please Contact: Laura Gilbertson

Telephone Number: 01273 916682

Email Address: [Laura.Gilbertson@frpadvisory.com](mailto:Laura.Gilbertson@frpadvisory.com)

Date: 27 September 2019

Dear Sirs

**ENDERBY METALS LIMITED (IN LIQUIDATION) ("THE COMPANY")**

**Company No: 06015838**

**LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to my appointment as Joint Liquidator on 23 August 2018 I report on the progress of the liquidation for the period 23 August 2018 to 22 August 2019 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period
- Appendix B – Details of my firm's disbursements for the period
- Appendix C – Statement of expenses incurred in the period

**1. Progress of the Liquidation**

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

- Holding the meeting of the Company
- Advertising my appointment as Joint Liquidator
- Advertising for creditors' claims
- Filing returns and notices with the Registrar of Companies
- Receiving the cash at bank in the sum of £1,141,346.70
- Paid the Corporation Tax liability for the pre-appointment period
- Receiving a pre appointment VAT refund in the sum of £286.36
- Paying interim distributions to the shareholder pending receipt of tax clearance from HM Revenue and Customs [HMRC]
- Once tax clearance obtained, paid a final distribution to the shareholder.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Preparing the annual progress report and submitting the return to the Registrar of Companies
- Submitting the post appointment Corporation Tax return and settling the liability.
- Obtaining final tax clearance from HMRC
- Paying the Joint Liquidator's outstanding disbursements
- Obtaining my release and filing my report with the Registrar of Companies

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the period of this report since my appointment as Liquidator.

## 2. Dividends to Creditors

### *Preferential Creditors*

There are no preferential creditors in this matter.

### *Unsecured creditors*

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and one claim was received.

I have received claims totalling £165.77 from unsecured creditors who have proved their debts in these proceedings.

Claims received have been agreed and a dividend of 100 pence in the pound was paid to unsecured creditors on 23 November 2018.

## 3. Distribution to Shareholders

Three cash distributions have been paid to the shareholder during the period, as set out below;

Date of distribution	Amount	Distribution rate per £1 ordinary share
31 October 2018	£1,020,811.23	£10,208.11
8 March 2019	£28,778.64	£289.79
17 July 2019	£23,055.91	£230.56
<b>Total</b>	<b>£1,072,645.78</b>	

No further distribution will be paid to the shareholder.

### **Liquidator's Remuneration, Disbursements and Expenses**

The member passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis of £6,500, exclusive of VAT. The amount of fees drawn in this period is £6,500 exclusive of VAT.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.


I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting

information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully

  
**John Lowe**  
**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at <https://www.frpadvisor.com/privacy/>.

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Appendix A

Receipts and payments account for the period

**Enderby Metals Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 23/08/2018 To 22/08/2019 £	From 23/08/2018 To 22/08/2019 £
	ASSET REALISATIONS		
1,200,000.00	Cash at Bank	1,141,346.70	1,141,346.70
800,000.00	Inter Company Loan	NIL	NIL
	Bank Interest Gross	161.25	161.25
	Pre appointment VAT refund	286.36	286.36
		<u>1,141,794.31</u>	<u>1,141,794.31</u>
	COST OF REALISATIONS		
	Declaration of Solvency Fee	6,500.00	6,500.00
	Corporation Tax	61,020.21	61,020.21
	Professional Fees	600.00	600.00
	Bank Charges - Floating	16.60	16.60
		<u>(68,136.81)</u>	<u>(68,136.81)</u>
	UNSECURED CREDITORS		
(10,000.00)	Unsecured Creditors	165.77	165.77
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	1,072,645.78	1,072,645.78
		<u>(1,072,645.78)</u>	<u>(1,072,645.78)</u>
<u>1,990,000.00</u>		<u>1,011.72</u>	<u>1,011.72</u>
	REPRESENTED BY		
	IB Current Floating/ NIB 12.7.19		845.95
			<u>845.95</u>

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## Appendix B

### Details of my firm's disbursements for the period

#### Disbursements for the period 23 August 2018 to 22 August 2019

	Value £
<b>Category 1</b>	
Advertising	209.79
Postage	0.57
Prof. Services	49.93
Sundries/General	2,514.37
Bonding	412.00
<b>Grand Total</b>	<b>3,186.66</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred



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## Appendix C

### Statement of expenses incurred in the period

<b>Enderby Metals Limited (In Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>22 August 2019</b>	
<b>Expenses</b>	<b>Period to 22 August 2019 £</b>
Office Holders' remuneration (Fixed Fee)	6,500
Office Holders' disbursements	3,187
Corporation Tax	61,020
Professional Fees	600
Bank Charges - Floating	17
<b>Total</b>	<b>71,323</b>



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