

Marine House (Mariners Wharf) Limited

Annual Report and Unaudited Financial Statements
for the Period from 31 March 2017 to 31 December 2017

HUGHES

Marine House (Mariners Wharf) Limited

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Marine House (Mariners Wharf) Limited

Company Information

Directors Mr Duncan Stuart Nicholls Hall
Mr Henry Justin Calvert

Registered office 42 Crosby Road North
Crosby
Liverpool
Merseyside
L22 4QQ

Accountants Heriot Hughes Chartered Accountants
Chartered Accountants
42 Crosby Road North
Crosby
Liverpool
Merseyside
L22 4QQ

Registered Number 05312978

Marine House (Mariners Wharf) Limited

(Registration number: 05312978)

Balance Sheet as at 31 December 2017

	Note	2017 £	2017 £
Current assets			
Debtors	<u>4</u>	8,594	2,327
Cash at bank and in hand		<u>130</u>	<u>125</u>
		8,724	2,452
Creditors: Amounts falling due within one year	<u>5</u>	<u>(10,012)</u>	<u>(7,874)</u>
Net liabilities		<u>(1,288)</u>	<u>(5,422)</u>
Capital and reserves			
Called up share capital	<u>6</u>	3	3
Profit and loss account		<u>(1,291)</u>	<u>(5,425)</u>
Total equity		<u>(1,288)</u>	<u>(5,422)</u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 December 2018 and signed on its behalf by:

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Mr Duncan Stuart Nicholls Hall
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Marine House (Mariners Wharf) Limited

Notes to the Financial Statements for the Period from 31 March 2017 to 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

42 Crosby Road North
Crosby
Liverpool
Merseyside
L22 4QQ
England

These financial statements were authorised for issue by the Board on 3 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises monies received from the residents of Marine House and is recognised on the presentation of the invoice generated by Matthews & Goodman LLP.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Marine House (Mariners Wharf) Limited

Notes to the Financial Statements for the Period from 31 March 2017 to 31 December 2017 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2017 - 2).

4 Debtors

	2017	2017
	£	£
Other debtors	8,594	2,327
Total current trade and other debtors	<u>8,594</u>	<u>2,327</u>

Marine House (Mariners Wharf) Limited

Notes to the Financial Statements for the Period from 31 March 2017 to 31 December 2017 (continued)

5 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2017 £
Due within one year			
Other creditors		<u>10,012</u>	<u>7,874</u>

6 Share capital

Allotted, called up and fully paid shares

	No.	2017 £	No.	2017 £
Share capital of £1 each	3	3	3	3

7 Related party transactions

Summary of transactions with other related parties

During the year under review the company made charges to associated companies for service charges and repairs in respect of the communal areas of the property. The company charges Sandgrounder Developments Limited £11,413 (2017 £5,385) and Liverpool Commercial Sale Room Limited £3,784 (2017 £2,523).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.