

Registration number
5312952
(England and Wales)

BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Company Information

Directors Richard Benfield (resigned 31 March 2010)
 Steven Hawkins (resigned 1 February 2010)
 Georgina Boyes (resigned 13 April 2010)
 Vicky Whitehead
 Janet Johnson
 Janet Wheatley
 Sally Jenks (appointed 13 April 2010)
 Gwendoline Russell (appointed 21 May 2010)
 Jane Parrinder (appointed 28 June 2010)

Secretary Ian Gledhill

Company number 5312952

Registered office Civic Buildings
 Walker Place
 Rotherham
 South Yorkshire
 S65 1UF

BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS

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BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Directors' Report

The directors present their directors' report and financial statements for the year ended 31 March 2010

Principal Activities

The principal activity of the company during the year under review continued to be the management of the hire of facilities in schools for community use within the Rotherham area. The Company is a not-for-profit organisation and is Limited by Guarantee. Any surpluses made are reinvested in school facilities for community use.

Directors

The directors, who held office during the year except as noted, were as follows

Richard Benfield (resigned 31 March 2010)
Steven Hawkins (resigned 1 February 2010)
Georgina Boyes
Vicky Whitehead
Janet Johnson
Janet Wheatley

Statement of Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

United Kingdom law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profits or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable Accounting Standards have been followed, and
- prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for making reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Directors' Report (Continued)
For the Year Ended 31 March 2010

Going Concern

The directors consider the company to be a going concern, as Rotherham Metropolitan Borough Council has declared its ongoing support for a period not less than 12 months from the date of signing the directors' report. The directors believe that this will enable the company to have sufficient resources to meet its future obligations as and when they fall due.

Balfour Beatty Capital has pledged support of Building Learning Communities Limited in the way of £20,000 per annum for a period of 3 years providing certain criteria are met.

Approved by the Board and signed on its behalf by



IAN GLEDHILL
Secretary

Date Approved by the board

7.1.11

Civic Buildings
Walker Place
ROTHERHAM
S65 1UF


BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Income and Expenditure Account
For the Year Ended 31 March 2010

	Notes	31 March 2010 £	31 March 2009 £
Turnover	1	233,707	234,074
Cost of sales		<u>(176,696)</u>	<u>(73,541)</u>
Gross profit		57,011	160,533
Administrative expenses		<u>(73,039)</u>	<u>(125,934)</u>
Operating (loss)/profit	2	(16,029)	34,599
Other interest receivable and similar income	3	<u>124</u>	<u>481</u>
		(15,905)	35,080
	4	<u>-</u>	<u>-</u>
(Loss)/profit on ordinary activities after taxation		(15,905)	35,080
Retained profit/(loss) brought forward at 1 April	7	31,826	(3,254)
Retained profit carried forward at 31 March	7	<u>15,921</u>	<u>31,826</u>

BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Balance Sheet
As at 31 March 2010

	Notes	2010 £	2009 £
Current Assets			
Debtors	5	86,979	58,079
Cash at bank and in hand		<u>37,809</u>	<u>88,998</u>
		124,788	147,077
Current Liabilities			
Creditors amounts falling due w	6	<u>(108,867)</u>	<u>(115,251)</u>
Net Current Liabilities		<u>15,921</u>	<u>31,826</u>
Total Assets less Current Liabilities		15,921	31,826
Net Liabilities		<u>15,921</u>	<u>31,826</u>
Reserves			
Profit and loss account	7	15,921	31,826
Members' Surplus		<u>15,921</u>	<u>31,826</u>

For the year ended 31 March 2010, the company was entitled to exemption from audit under section 477(2) Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.


JANET JOHNSON
 Director

27th January 2011
 Date

BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Notes to the Accounts
For the Year Ended 31 March 2010

1 Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Under FRS 1 the company is exempt from the requirement to prepare a cashflow statement on the grounds of its size

1.2 Turnover

Turnover, which is stated inclusive of value added tax, represents amounts invoiced for lettings in the year, as well as grant income, consultancy income and support from Rotherham Metropolitan Borough Council

1.3 Going Concern

As at 31 March 2010, the company had net assets of £15,921 (March 2009 £31,826). The company also has the continued financial support of Rotherham Metropolitan Borough Council. The directors believe that the company will have sufficient resources to meet its future obligations as and when they fall due.

Balfour Beatty Capital has pledged support of Building Learning Communities Limited in the way of £20,000 per annum for a period of 3 years from February 2008 providing certain criteria are met.

2 Operating Profit	2010	2009
	£	£
Operating profit is stated after receiving / (charging)		
Accountancy fees	-	(30)
Grants received	20,000	21,667
	<u>20,000</u>	<u>21,667</u>
3 Other interest receivable and similar income	2010	2009
	£	£
Interest receivable	124	481
	<u>124</u>	<u>481</u>

4 Taxation

No provision has been made for corporation tax on the basis that the company has been awarded "Voluntary Association" status by HM Revenue & Customs.

BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Notes to the Accounts (Continued)
For the Year Ended 31 March 2010

5 Debtors	2010	2009
	£	£
Trade debtors	45,097	36,271
Other debtors	41,882	21,808
	<u>86,979</u>	<u>58,079</u>
6 Creditors - Amounts falling due within one year	2010	2009
	£	£
Accruals and deferred income	108,867	115,251
	<u>108,867</u>	<u>115,251</u>
7 Statement of movement on reserves	2010	2009
	£	£
Brought forward at 1 April	31,826	(3,254)
(Loss)/profit for the year	(15,905)	35,080
Carried forward at 31 March	<u>15,921</u>	<u>31,826</u>

8 Company limited by guarantee

The company is limited by guarantee and does not have share capital

The liability of the members in the event of the company being liquidated is limited to £1 per member

BUILDING LEARNING COMMUNITIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Detailed Income and Expenditure Account
For the Year Ended 31 March 2010

	31 March 2010 £	31 March 2009 £
Turnover		
Letting fees income	164,302	159,956
Grants receivable	20,000	21,667
RMBC support	49,405	52,451
BBCap consultancy income	-	-
	<u>233,707</u>	<u>234,074</u>
Haden admin recharge	135,775	53,436
Letting fees expenses	-	132
School payment for Synthetic Pitch Lettings	22,052	13,535
Grant expenditure	-	-
STP Maintenance	18,869	6,438
	<u>176,696</u>	<u>73,541</u>
Gross profit	<u>57,011</u>	<u>160,533</u>
Administrative expenses		
Support to schools	-	-
Accountancy fees	-	30
Office expenses and salaries	69,564	120,438
Sundry expenses	3,187	-
		4,395
Insurance	270	87
Training	-	972
Bank charges	18	12
	<u>73,039</u>	<u>125,934</u>
Operating (loss)/profit	<u>(16,029)</u>	<u>34,599</u>
Other interest receivable and similar income		
Interest received	124	481
(Loss)/Profit on ordinary activities before taxation	<u>(15,905)</u>	<u>35,080</u>