

05312833  
REGISTERED NUMBER: 05312833 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 14 DECEMBER 2004 TO 30 APRIL 2006**  
**FOR**  
**KERRUS PROPERTIES LIMITED**



**KERRUS PROPERTIES LIMITED**

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FOR THE PERIOD 14 DECEMBER 2004 TO 30 APRIL 2006**

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**KERRUS PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 14 DECEMBER 2004 TO 30 APRIL 2006**

**DIRECTOR:** A J Norcott

**SECRETARY:** Miss K A Norcott

**REGISTERED OFFICE:** Holly Lodge  
Lodge Green Lane North  
Meriden  
Warwickshire  
CV7 7JZ

**REGISTERED NUMBER:** 05312833 (England and Wales)

**ACCOUNTANTS:** Clive Shedd & Co  
Chartered Accountants  
232 Sladepool Farm Road  
Birmingham  
B14 5EE

**KERRUS PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2006**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		574,786
<b>CURRENT ASSETS</b>			
Debtors		800	
Cash at bank		14,522	
		<u>15,322</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	3	72,540	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			<u>(57,218)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			517,568
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		508,016
			<u>508,016</u>
<b>NET ASSETS</b>			<u>9,552</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1,000
Profit and loss account			8,552
			<u>8,552</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,552</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
A J Norcott - Director

Approved by the Board on 10 October 2006

The notes form part of these abbreviated accounts

# KERRUS PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 14 DECEMBER 2004 TO 30 APRIL 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents rental income from the investment property held by the company.

#### Tangible fixed assets

In accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), no depreciation is provided in respect of the freehold investment property. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the director this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as the property is included in the financial statements at its open market value.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	574,786
At 30 April 2006	<u>574,786</u>
<b>NET BOOK VALUE</b>	
At 30 April 2006	<u><u>574,786</u></u>

### 3. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	<u><u>531,921</u></u>

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loan - over 5 years	<u><u>396,000</u></u>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares of £1 each