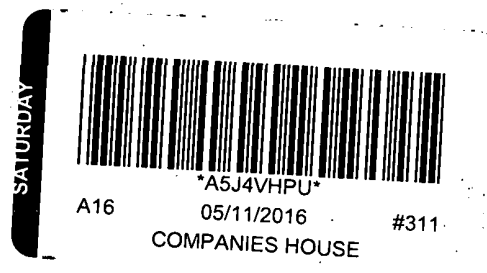


**REGISTERED NUMBER: 05312620 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 30 April 2016**  
**for**  
**Hadley Steel Framing Limited**



**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2016**

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**Hadley Steel Framing Limited**  
**Company Information**  
**for the Year Ended 30 April 2016**

**DIRECTORS:**

G Hale  
M S Aston  
S R Towe  
R G Neale

**SECRETARY:**

M S Aston

**REGISTERED OFFICE:**

123 West Bromwich Street  
Oldbury  
West Midlands  
B69 3AZ

**REGISTERED NUMBER:**

05312620 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Kevin Preece F.C.A.

**AUDITORS:**

Rice & Co Limited  
Chartered Accountants  
Statutory Auditors  
Harance House  
Rumer Hill Road  
Cannock  
Staffordshire  
WS11 0ET

**Report of the Independent Auditors to  
Hadley Steel Framing Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to eight, together with the full financial statements of Hadley Steel Framing Limited for the year ended 30 April 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kevin Preece F.C.A. (Senior Statutory Auditor)  
for and on behalf of Rice & Co Limited  
Chartered Accountants  
Statutory Auditors  
Harance House  
Rumer Hill Road  
Cannock  
Staffordshire  
WS11 0ET

Date: ..... 04/11/2016 .....

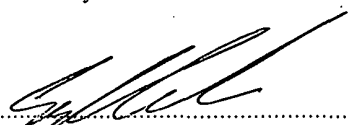
**Hadley Steel Framing Limited (Registered number: 05312620)**

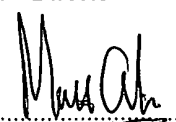
**Abbreviated Balance Sheet  
30 April 2016**

	Notes	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	80,124	34,547
Tangible assets	3	130,419	190,805
Investments	4	-	-
		<u>210,543</u>	<u>225,352</u>
<b>CURRENT ASSETS</b>			
Stocks		303,261	163,030
Debtors		1,691,096	2,260,324
Cash at bank and in hand		81,796	57,997
		<u>2,076,153</u>	<u>2,481,351</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,961,442</u>	<u>2,385,252</u>
<b>NET CURRENT ASSETS</b>		<u>114,711</u>	<u>96,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>325,254</u></u>	<u><u>321,451</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>325,154</u>	<u>321,351</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>325,254</u></u>	<u><u>321,451</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
.....  
G Hale - Director

  
.....  
M S Aston - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Patents and licences**

Expenditure on patents and licences is amortised on a straight line basis over its anticipated useful life that is considered to be 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition equipment	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Hadley Steel Framing Limited (Registered number: 05312620)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	38,340
Additions	51,106
	<hr/>
At 30 April 2016	89,446
	<hr/>
<b>AMORTISATION</b>	
At 1 May 2015	3,793
Amortisation for year	5,529
	<hr/>
At 30 April 2016	9,322
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2016	80,124
	<hr/>
At 30 April 2015	34,547
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	436,927
Additions	11,183
	<hr/>
At 30 April 2016	448,110
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2015	246,122
Charge for year	71,569
	<hr/>
At 30 April 2016	317,691
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2016	130,419
	<hr/>
At 30 April 2015	190,805
	<hr/>

**Hadley Steel Framing Limited (Registered number: 05312620)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016**

**4. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 May 2015	<b>51,523</b>
Additions	<b>126,217</b>
	<hr/>
At 30 April 2016	<b>177,740</b>
	<hr/>
<b>PROVISIONS</b>	
At 1 May 2015	<b>51,523</b>
Charge for year	<b>126,217</b>
	<hr/>
At 30 April 2016	<b>177,740</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<b>-</b>
	<hr/> <hr/>
At 30 April 2015	<b>-</b>
	<hr/> <hr/>



**Hadley Steel Framing Limited (Registered number: 05312620)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Joint venture**

**Hadley Steel Framing FZCO**

Country of incorporation: United Arab Emirates

Nature of business: Steel framing

	%		
Class of shares:	holding		
Ordinary fully paid	50.00		
		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Aggregate capital and reserves:		<b>(137,641)</b>	<b>(156,421)</b>
Profit for the year		<b>18,780</b>	<b>160</b>

The company's share of the net liabilities of Hadley Steel Framing FZCO at 30th April 2016 is made up as follows:-

	<b>2016</b>
	<b>£</b>
Current assets	<b>154,043</b>
Current liabilities	<b>(160,149)</b>
Net current assets	<b>(6,106)</b>
Longterm liabilities	<b>(5,319)</b>
Shareholders loans	<b>(126,216)</b>
Net liabilities	<b>(137,641)</b>

The losses recognised in the company's accounts in respect of its joint venture in Hadley Steel Framing FZCO of £177,739 to 30th April 2016 have been disclosed as follows:-

Losses recognised in the year ended 31st January 2012	149,862
Losses recognised in the period ended 30th April 2013	12,628
Losses recognised in the year ended 30th April 2014	15,249
	<b>177,739</b>
Offset against Investment in Joint Venture company	<b>51,523</b>
Offset against Loan to Joint Venture company	<b>126,216</b>
	<b>177,739</b>

In the year ended 30th April 2016 there was a net surplus from the joint venture company due to Hadley Steel Framing Limited of £18,780, after adjusting for exchange movements. This has not been reflected in the company's accounts as it is not considered material.

**Hadley Steel Framing Limited (Registered number: 05312620)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	A Ordinary	£1	50	50
50	B Ordinary	£1	50	50
			<u>100</u>	<u>100</u>