

Registered Number 05312320

England and Wales

1 Kingsway (Management Company) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2009

IAN R HIBBERT

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STOCKPORT

WEDNESDAY



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COMPANIES HOUSE

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1 Kingsway (Management Company) Ltd
Abbreviated Balance Sheet
As at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	840	840
		840	840
Current assets			
Debtors		843	-
Cash at bank and in hand		1,291	2,093
		2,134	2,093
Creditors amounts falling due within one year		(475)	(1,262)
Net current assets		1,659	831
Total assets less current liabilities		2,499	1,671
Net assets		2,499	1,671
Capital and reserves			
Called up share capital	3	8	8
Profit and loss account		2,491	1,663
Shareholders funds		2,499	1,671

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies



E A McDonagh
Director

Date approved by the board: 09 March 2010

1 Kingsway (Management Company) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2009

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents management fees charged to owners

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 January 2009	840
At 31 December 2009	<u>840</u>
Net book values	
At 31 December 2009	<u>840</u>
At 31 December 2008	<u><u>840</u></u>

3 Share capital

Authorised

100 Ordinary shares of £1.00 each

Allotted called up and fully paid

8 Ordinary shares of £1.00 each

	2009	2008
	£	£
	8.00	8.00
	<u>8.00</u>	<u>8.00</u>