

Registered Number: 05312320

England and Wales

1 Kingsway (Management Company) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2008

IAN R HIBBERT

COVENT GARDEN CHAMBERS
1 MASSEY STREET
COVENT GARDEN
STOCKPORT

THURSDAY



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COMPANIES HOUSE

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For the year ended 31 December 2008

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1 Kingsway (Management Company) Ltd
Balance Sheet
As at 31 December 2008

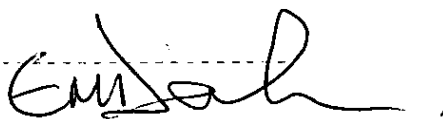
| | Notes | 2008 £ | 2007 £ |
|---|-------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | 2 | 840 | 840 |
| | | <u>840</u> | <u>840</u> |
| Current assets | | | |
| Debtors | | - | 694 |
| Cash at bank and in hand | | 2,093 | 3,786 |
| | | <u>2,093</u> | <u>4,480</u> |
| Creditors: amounts falling due within one year | | (1,262) | (3,213) |
| Net current assets | | <u>831</u> | <u>1,267</u> |
| Total assets less current liabilities | | <u>1,671</u> | <u>2,107</u> |
| Net assets | | <u>1,671</u> | <u>2,107</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 8 | 2 |
| Profit and loss account | | 1,663 | 2,105 |
| Shareholders funds | | <u>1,671</u> | <u>2,107</u> |

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985. Members have not required the company, under s249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company at the end of the financial year and of its Loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors and signed on its behalf. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

E A McDonagh
Director



Date approved by the board:

14-09-2009

1 Kingsway (Management Company) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2008

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover represents the net amounts charged to occupiers

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Tangible fixed assets

| | Tangible fixed assets | |
|-------------------------------------|----------------------------------|-------------|
| | £ | |
| Cost or valuation | | |
| At 01 January 2008 | 840 | |
| At 31 December 2008 | <u>840</u> | |
| Net book values | | |
| At 31 December 2008 | <u>840</u> | |
| At 31 December 2007 | <u><u>840</u></u> | |
| 3 Called up share capital | 2008 | 2007 |
| | £ | £ |
| Authorised: | | |
| 100 ordinary shares of £1 each | | |
| Allotted, called up and fully paid: | | |
| 8 ordinary shares of £1 each | <u>8</u> | <u>2</u> |