

Registered number
05312244

Legal and Financial Solutions Limited

Filleted Accounts

31 December 2016

Legal and Financial Solutions Limited**Registered number:** 05312244**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	2,017,508	-
Current assets			
Debtors	3	31,381	102,180
Cash at bank and in hand		686,598	623,573
		<u>717,979</u>	<u>725,753</u>
Creditors: amounts falling due within one year	4	(987,030)	(503,777)
Net current (liabilities)/assets		<u>(269,051)</u>	<u>221,976</u>
Net assets		<u>1,748,457</u>	<u>221,976</u>
Capital and reserves			
Called up share capital		90	90
Profit and loss account		1,748,367	221,886
Shareholder's funds		<u>1,748,457</u>	<u>221,976</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Hamilton

Director

Approved by the board on 31 July 2017

Legal and Financial Solutions Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
Additions	402,200	1,615,308	2,017,508
At 31 December 2016	402,200	1,615,308	2,017,508

3 Debtors

	2016	2015
	£	£
Trade debtors	-	93,478
Other debtors	31,381	8,702

31,381	102,180
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4 Creditors: amounts falling due within one year

2016	2015
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£	£
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Bank loans and overdrafts	5,874	-
Trade creditors	177,808	36,614
Corporation tax	387,525	86,263
Other taxes and social security costs	415,193	274,143
Other creditors	630	106,757
	<u>987,030</u>	<u>503,777</u>

5 Other information

Legal and Financial Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is: Express Networks 1, 1 George Leigh Street, Manchester, England, M4 5DL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.