

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

ASSETZ LIMITED

ASSETZ LIMITED (REGISTERED NUMBER: 05312193)

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ASSETZ LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2022

DIRECTOR: Mr S A Law

SECRETARY: Mr S A Law

REGISTERED OFFICE: Assetz House
335 Styal Road
Manchester Green
Manchester
M22 5LW

REGISTERED NUMBER: 05312193 (England and Wales)

ACCOUNTANTS: KJG
100 Barbirolli Square
Manchester
M2 3BD

ASSETZ LIMITED (REGISTERED NUMBER: 05312193)**BALANCE SHEET****31st December 2022**

		2022	2021
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	<u>15,000</u>	<u>15,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,000</u>	<u>15,000</u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Retained earnings		<u>(35,000)</u>	<u>(35,000)</u>
SHAREHOLDERS' FUNDS		<u>15,000</u>	<u>15,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th September 2023 and were signed by:

Mr S A Law - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2022

1. STATUTORY INFORMATION

Assetz Limited is a private company limited by share capital, incorporated in England and Wales, registration number 05312193. The address of the registered office and principal place of business is Assetz House, Manchester Green, 335 Styal Road, Manchester, M22 5LW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any impairment losses.

The company has not amortised its intangible fixed assets as it remains a dormant company.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st January 2022	
and 31st December 2022	<u>15,000</u>
NET BOOK VALUE	
At 31st December 2022	<u>15,000</u>
At 31st December 2021	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

4. INTANGIBLE FIXED ASSETS - continued

The company has not amortised its intangible fixed assets as it remains a dormant company.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
50,000	Ordinary	£1.00	<u>50,000</u>	<u>50,000</u>

6. CONTINGENT LIABILITIES

The company is party to an unlimited intercompany guarantee on all bank borrowings within the Assetz group of companies.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S A Law, by virtue of his majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.