# METAL PRODUCTS TRADING LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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#### METAL PRODUCTS TRADING LIMITED

#### ABBREVIATED BALANCE SHEET

#### AS AT 31 DECEMBER 2014

	2014		2013	
Notes	£	£	£	£
2		2,979		2,328
	279,333		274,585	
	345,487		635,079	
	1,037,347		555,983	
	1,662,167		1,465,647	
	(569,700)		(541,116)	
		1,092,467		924,531
		1.095.446		926,859
		====		
3		100		100
		1,095,346		926,759
		1,095,446		926,859
	2	2 279,333 345,487 1,037,347 1,662,167 (569,700)	Notes £ £  2 2,979  279,333 345,487 1,037,347  1,662,167 (569,700)  1,092,467 1,095,446  3 100 1,095,346	Notes     £     £       2     2,979       279,333 345,487 1,037,347 1,662,167 (569,700) (569,700) (541,116) 1,092,467 1,095,446 (500,000) (541,116) (541,116)       3     100 1,095,346

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 July 2015

Mr Yue Xie **Director** 

Company Registration No. 05312104

#### METAL PRODUCTS TRADING LIMITED

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% on cost

Fixtures, fittings & equipment

20% reducing balance

Tangible assets

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	£
Cost At 1 January 2014 Additions	4,389 1,628
At 31 December 2014	6,017 ———
Depreciation At 1 January 2014 Charge for the year	2,062 976
At 31 December 2014	3,038
Net book value At 31 December 2014	2,979
At 31 December 2013	2,328

### **METAL PRODUCTS TRADING LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014 €	2013 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100