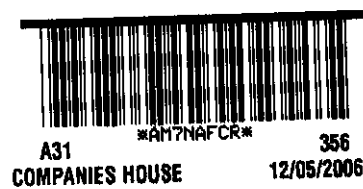


Registration number 05312104

**METAL PRODUCTS TRADING LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2005**



# **METAL PRODUCTS TRADING LIMITED**

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**METAL PRODUCTS TRADING LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
METAL PRODUCTS TRADING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

  
**TaxAssist Accountants**

**Office 2& 3 The Office Block  
King Street Ind Estate  
King Street, Langtoft  
Peterborough  
PE6 9NF**

**Date:**



# METAL PRODUCTS TRADING LIMITED

## Abbreviated balance sheet as at 31 December 2005

|   | Notes | 2005             |                |
|---|-------|------------------|----------------|
|   |       | £                | £              |
| <b>Fixed assets</b>                                   |       |                  |                |
| Tangible assets                                       | 2     |                  | 1,695          |
| <b>Current assets</b>                                 |       |                  |                |
| Stocks  |       | 243,215          |                |
| Debtors   |       | 295,211          |                |
| Cash at bank and in hand                              |       | 100,399          |                |
|   |       | <u>638,825</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(448,630)</u> |                |
| <b>Net current assets</b>                             |       |                  | <u>190,195</u> |
| <b>Net assets</b>                                     |       |                  | <u>191,890</u> |
| <b>Capital and reserves</b>                           |       |                  |                |
| Profit and loss account                               |       |                  | <u>191,890</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>191,890</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

**METAL PRODUCTS TRADING LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Yue P Xie**  
**Director**

A handwritten signature in black ink, appearing to be 'Yue P Xie', written over a horizontal line.

**The notes on page 4 form an integral part of these financial statements.**

# METAL PRODUCTS TRADING LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets -

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

|                       | Tangible<br>fixed<br>assets<br>£ |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| Additions             | 1,775                            |
| At 31 December 2005   | <u>1,775</u>                     |
| <b>Depreciation</b>   |                                  |
| Charge for year       | 80                               |
| At 31 December 2005   | <u>80</u>                        |
| <b>Net book value</b> |                                  |
| At 31 December 2005   | <u><u>1,695</u></u>              |

### 3. Transactions with directors

|           |                |          |
|-----------|----------------|----------|
| Yue P Xie | <u>164,366</u> | <u>-</u> |
|-----------|----------------|----------|