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Registered Number 5311765

A C AUTOMOBILE LIMITED

MICRO-ENTITY ACCOUNTS
FOR THE YEAR ENDED
31 / 12 / 2014

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A C AUTOMOBILE LIMITED

MICRO-ENTITY BALANCE SHEET
As at 31 /12 /2014

		As at 31 / 12/2014		As at 31 / 12/2013	
	Note	EUR	EUR	EUR	EUR
Called up share capital not paid		0 00	0 00	0 00	0 00
Fixed Assets					
Intangible Assets		0 00		0 00	
Tangible fixed Assets	2	6890 00		9271 00	
Investments		0 00		0 00	
		6890 00	6890 00	9271 00	9271 00
Current Assets					
Stocks		100000 00		100000 00	
Debtors & other items of property amount falling due within one year		17550 27		10294 05	
Investments		0 00		0 00	
Cash at bank and in hand		759 35		6763 43	
		118309 62	118309 62	117057 48	117057 48
Payments and accrued income		0 00		0 00	
Creditors amounts falling due within one year		(7548 55)		(6933 54)	
Net Current Assets (liabilities)		110761 07	110761 07	110123 94	110123 94
Total Assets Less Current Liabilities			117651 07		119394 94
Debtors & other items of property amounts falling due after more than one year			0 00		0 00
Creditors amounts falling due after more than one year			(409754 76)		(350437 49)
Provisions for liabilities and charges			(2300 00)		(2200 00)
Accruals and deferred income			0 00		0 00
Untaxed reserves			0 00		0 00
			(294403 69)		(233242 55)

A C AUTOMOBILE LIMITED


Financed by

Capital and Reserves (Government Funds)

Called up share capital	3	14 25		14 25
Share premium account		0 00		0 00
Other reserves		0 00		0 00
Retained earnings / Accumulated losses brought forward		(233256 80)		(169910 32)
Profit and loss account		(61161 14)	(294403 69)	(63346 48) (233242 55)
Shareholder's Fund			(294403 69)	(233242 55)

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 / 12 / 2014 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime, were approved by the board on 21.08.2015 and signed on its behalf


Director **Cemil Aktas**

The notes on page 4 to 5 form part of these financial statements

A C AUTOMOBILE LIMITED

NOTES TO THE MIRCO-ENTITY ACCOUNTS For the year ended 31 /12 /2014

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

1.4 Foreign Currencies

All figures are reported in Euros

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases

Plant and machinery	10.00	%
Motor vehicles	20.00	%
Furniture, fittings and equipment	20.00	%

A C AUTOMOBILE LIMITED

2 TANGIBLE FIXED ASSETS

	EUR
Cost or Revaluation	
As at 31/12/2013	9271 00
Additions	104 20
Disposals	0 00
As at 31 /12 /2014	<u>9375 20</u>
Depreciation	
Charge for the year	2485 20
On disposals	0 00
As at 31 /12 /2014	<u>2485 20</u>
Net book value	
As at 31 /12 /2014	<u>6890 00</u>

3. SHARE CAPITAL

	EUR
Authorised	
10 Ordinary shares of EUR 1 each	14 25
Alloted, called up and fully paid	
10 Ordinary shares of EUR 1 each	14 25