

277

Registered Number. 5311765

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A C AUTOMOBILE LIMITED

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
31 / 12 / 2011

MONDAY



\*A114S909\*

A10

24/09/2012

#72

COMPANIES HOUSE

A C AUTOMOBILE LIMITED

**ABBREVIATED BALANCE SHEET**  
As at 31 /12 /2011

		As at 31 / 12/2011		As at 31 / 12/2010	
	Note	EUR	EUR	EUR	EUR
<b>Called up share capital not paid</b>		0 00	0 00	0 00	0 00
<b>Fixed Assets</b>					
Intangible Assets		0 00		0 00	
Tangible fixed Assets	2	10392 00		5796 00	
Investments		0 00		0 00	
		10392 00	10392 00	5796 00	5796 00
<b>Current Assets</b>					
Stocks		88000 00		65000 00	
Debtors & other items of property amount falling due within one year		6768 92		7492 32	
Investments		0 00		0 00	
Cash at bank and in hand		72 87		1461 18	
		94841 79	94841 79	73953 50	73953 50
<b>Payments and accrued income</b>		0 00		0 00	
<b>Creditors amounts falling due within one year</b>		(5019 39)		(7369 14)	
<b>Net Current Assets (liabilities)</b>		89822 40	89822 40	66584 36	66584 36
<b>Total Assets Less Current Liabilities</b>			100214 40		72380 36
<b>Debtors &amp; other items of property amounts falling due after more than one year</b>			1615 08		1340 51
<b>Creditors amounts falling due after more than one year</b>			(241501 69)		(176782 53)
<b>Provisions for liabilities and charges</b>			(1200 00)		(1200 00)
<b>Accruals and deferred income</b>			0 00		0 00
<b>Untaxed reserves</b>			0 00		0 00
			(140872 21)		(104261 66)

# A C AUTOMOBILE LIMITED


## Financed by

### Capital and Reserves (Government Funds)

Called up share capital	3	14 25		14 25
Share premium account		0 00		0 00
Other reserves		0 00		0 00
Retained earnings / Accumulated losses brought forward		(104275 91)		(92381 84)
Profit and loss account		(36610 55)	(140872 21)	(11894 07)
				(104261 66)
Shareholder's Fund			(140872 21)	(104261 66)

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 / 12 / 2011 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, were approved by the board on 31 / 12 / 2011 and signed on its behalf

  
 Director  
**CEMIL AKTAS**

The notes on page 4 to 5 form part of these financial statements

## A C AUTOMOBILE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 /12 /2011

#### 1. ACCOUNTING POLICIES

##### 1 1. Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

##### 1 2. Cash flow

The financial statements do not include a cash flow statment because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

##### 1 4 Foreign Currencies

All figures are reported in Euros

##### 1 5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases

Plant and machinery	0 00	%
Motor vehicles	20 00	%
Furniture, fittings and equipment	10 00	%

# A C AUTOMOBILE LIMITED

## 2 TANGIBLE FIXED ASSETS

	EUR
<b>Cost or Revaluation</b>	
As at 31/12/2010	5796 00
Additions	6832 30
Disposals	0 00
<b>As at 31 /12 /2011</b>	<u>12628 30</u>
<b>Depreciation</b>	
Charge for the year	2236 30
On disposals	0 00
<b>As at 31 /12 /2011</b>	<u>2236 30</u>
<b>Net book value</b>	
<b>As at 31 /12 /2011</b>	<u>10392 00</u>

## 3. SHARE CAPITAL

	€	EUR
<b>Authorised</b>		
<i>100</i> Ordinary shares of £ 1 each		14 25
<b>Alloted, called up and fully paid</b>		
<i>100</i> Ordinary shares of £ 1 each		14 25