Registered Number 05311741

WATERS PRODUCTIONS LIMITED

Abbreviated Accounts

31 March 2012

WATERS PRODUCTIONS LIMITED **Registered Number 05311741**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		15,753		13,412
Total fixed assets			15,753		13,412
Current assets					
Debtors		39,135		22,986	
Cash at bank and in hand		44,282		28,162	
Total current assets		83,417		51,148	
Creditors: amounts falling due within one year		(53,225)		(48,999)	
Net current assets			30,192		2,149
Total assets less current liabilities			45,945		15,561
Provisions for liabilities and charges			(2,052)		(0)
Total net Assets (liabilities)			43,893		15,561
Capital and reserves					
Called up share capital			3		3
Profit and loss account			43,890		15,558
Shareholders funds			43,893		15,561

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:
S P Waters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	75,245
additions	8,226
disposals	
revaluations	
transfers	
At 31 March 2012	83,471
Depreciation	
At 31 March 2011	61,833
Charge for year	5,885
on disposals	
At 31 March 2012	67,718
Net Book Value	
At 31 March 2011	13,412
At 31 March 2012	15,753