

The Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company Aparthotels (Tower Bridge) Limited	Company number 05311083
In the High Court of Justice, Chancery Division, Companies Court, London (full name of court)	Court case number 7309 of 2013

(a) Insert full name(s) and
address(es) of administrators

I/We (a) Geoffrey Wayne Bouchier and Philip Francis Duffy of Duff & Phelps Ltd , The
Shard, 32 London Bridge Street, London, SE1 9SG,

Hereby report of the business of meeting conducted by correspondence pursuant to
paragraph 58 of Schedule B1 to the Insolvency Act 1986 and Rule 2 48 of the Insolvency
Rules 1986

(b) Insert relevant date

Upon the closing date specified in Form 2 25B (b) 3 October 2014 at which time,

*Delete as applicable

*1 ~~Proposals/~~ revised proposals were approved as attached

~~*2 Proposals/revised proposals were modified and approved~~

~~The modifications made to the proposals are as follows-~~

(c) Give details of the
modifications (if any)

~~(c)-~~

(d) Insert time and date of
adjourned meeting

~~*3 The proposals were rejected-~~

~~*4 The meeting was adjourned to (d)-~~

(e) Details of other resolutions
passed

*5 Other resolutions as follows were approved

- That in accordance with Paragraph 76(2)(b) and 78(2) of Schedule B1 to the
Insolvency Act 1986 the Company's secured and unsecured non-preferential
creditors consent to the extension of the term of the Administration for a period
of six months from 22 October 2014 to 21 April 2015
- That the unpaid Pre Administration Costs of £7,149 40 plus VAT as detailed in
the statement set out in the Joint Administrators' progress report dated 17
September 2014 is approved for payment in accordance with Rule 2 67A

WEDNESDAY



A34 *A3J16ZKZ* #29
22/10/2014
COMPANIES HOUSE

Signed


Joint Administrator

Dated 17 October 2014

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record.

Duff & Phelps Ltd
The Shard
32 London Bridge Street
London
SE1 9SG

Tel 020 7089 4700

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Aparthotels (Bermondsey) Limited, Aparthotels (Tower Bridge) Limited, Warwick Road Developments Limited, Tower Bridge Road Developments Limited and Maze Properties Limited (All in Administration) (together "the Companies")

Please see as follows, the Joint Administrators' Revised Proposals as detailed in their Progress Report to creditors dated 17 September 2014, and subsequently approved by creditors on 3 October 2014, pursuant to Paragraphs 54 and 58 of Schedule B1 of the Insolvency Act 1986 ("the Act") and Rules 2.45 and 2.48 of the Insolvency Rules 1986 ("the Rules")

- That the Joint Administrators continue the Administrations to deal with such outstanding matters in relation to the Companies as the Joint Administrators consider necessary until such time as the Administrations cease to have effect
- That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administrations
- That the Joint Administrators formulate a proposal for a Company Voluntary Arrangement ("CVA") and put it to meetings of the Companies' creditors and shareholders for approval. If the CVA is approved the Companies will be sold and the Administration will be brought to an end. It is proposed that Geoffrey Wayne Bouchier and Philip Francis Duffy of Duff and Phelps Ltd shall act in the capacity of nominees and supervisors of the CVA
- In the event that the Joint Administrators achieve the first hierarchical objective as set out at paragraph 49(2) of Schedule B1 to the Act, repeated at section 2.1 of this report, the Joint Administrators will file a notice pursuant to paragraph 80 of Schedule B1 to the Act, the effect of which will be to return control of the Companies to the Director and the Joint Administrators' appointment shall cease to have effect
- In the event the first hierarchical objective is not achieved, the Joint Administrators, when it is anticipated that no better realisations will be made in the Administrations than would be available in a winding up, take the necessary steps to put the Companies into either Creditors' Voluntary Liquidation or into Compulsory Liquidation as deemed appropriate by the Joint Administrators. It is proposed that the Joint Administrators, currently Geoffrey Wayne Bouchier and Philip Francis Duffy of Duff & Phelps would act as Joint Liquidators should the Companies be placed into creditors' voluntary liquidation. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.117 of the Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them
- That the Joint Administrators, in the event that they form the view that the exit options identified in the proposal above are inappropriate, then, in due course, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Companies have no property which might permit a distribution to its creditors, at which stage the administration will cease and the company will subsequently be dissolved
- That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administrations or their appointment otherwise ceasing
- That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly incurred by them and their staff in attending matters during the Administrations and that they be allowed to draw such remuneration as and when funds permit without further recourse to the creditors of the Companies