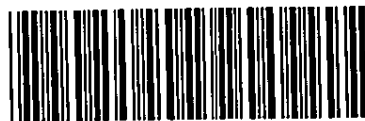


COMPANY REGISTRATION NUMBER 05311083

APARTHOTELS (TOWER BRIDGE) LIMITED
ABBREVIATED ACCOUNTS
30TH APRIL 2009

FRIDAY



L10 29/01/2010 237
COMPANIES HOUSE

APARTHOTELS (TOWER BRIDGE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2009

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

APARTHOTELS (TOWER BRIDGE) LIMITED

INDEPENDENT AUDITOR'S REPORT TO APARTHOTELS (TOWER BRIDGE) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Aparthotels (Tower Bridge) Limited for the year ended 30th April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



W WORMALD (Senior Statutory
Auditor)
For and on behalf of
WORMALD-ACCOUNTANTS LIMITED
Chartered Accountants
& Statutory Auditor

Brooks House
1 Albion Place
Maidstone
Kent
ME14 5DY

27 JANUARY 2010

APARTHOTELS (TOWER BRIDGE) LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		36,000,000	26,183,928
CURRENT ASSETS			
Cash at bank and in hand		62	-
CREDITORS: Amounts falling due within one year		8,480,422	6,224,274
NET CURRENT LIABILITIES		(8,480,360)	(6,224,274)
TOTAL ASSETS LESS CURRENT LIABILITIES		27,519,640	19,959,654
CREDITORS: Amounts falling due after more than one year	3	26,996,470	6,123,052
PROVISIONS FOR LIABILITIES		145,270	4,149,276
		377,900	9,687,326
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Revaluation reserve		373,550	9,682,976
Profit and loss account		4,348	4,348
SHAREHOLDERS' FUNDS		377,900	9,687,326

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27.04.2009, and are signed on their behalf by:



MR G HARRIS

Company Registration Number: 05311083

The notes on pages 3 to 4 form part of these abbreviated accounts.

APARTHOTELS (TOWER BRIDGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

APARTHOTELS (TOWER BRIDGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2009

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st May 2008	26,183,928
Additions	1,401,040
Revaluation	(13,313,432)
Transfers	21,728,464
At 30th April 2009	<u>36,000,000</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 30th April 2009	<u>36,000,000</u>
At 30th April 2008	<u>26,183,928</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>-</u>	<u>6,123,052</u>

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate holding company is London and City Group Holdings Limited (formerly Sunlight Projects Group Holdings Limited) incorporated in Great Britain and registered in England and Wales.