

G.E.S.T. (MX) HASTINGS MCC LIMITED  
(A company limited by guarantee)

FINANCIAL STATEMENTS

31ST DECEMBER 2005

Registered number: 05311060

SELLENS FRENCH

CHARTERED ACCOUNTANTS

East Sussex



G.E.S.T. (MX) HASTINGS MCC LIMITED (A company limited by guarantee)

FINANCIAL STATEMENTS

for the period ended 31st December 2005

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The following page does not form part of the statutory accounts

Detailed income and expenditure account	Appendix 1
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G.E.S.T. (MX) HASTINGS MCC LIMITED(A company limited by guarantee)

## COMPANY INFORMATION

31st December 2005

INCORPORATED	England & Wales on 11th December 2004
NUMBER	05311060
DIRECTORS	N P Foord C Horton Mrs D Ovenden (resigned 14/12/05) R Hovvels E L Hughes C J Parish L A Johnson (Resigned 14/12/05) J Mead (Resigned 14/12/05)
SECRETARY	C Horton
REGISTERED OFFICE	Red Tiles Northbourne Road East Studdal Dover Kent CT15 5DE
ACCOUNTANTS	Sellens French Chartered Accountants 93 Bohemia Road St.Leonards-on-Sea East Sussex TN37 6RJ

G.E.S.T. (MX) HASTINGS MCC LIMITED (A company limited by guarantee)

DIRECTORS' REPORT

31st December 2005

The directors present their report and the financial statements for the period ended 31st December 2005.

Principal activity

The principal activity of the company is that of promoting the sport of motor cycling. This is a non-profit making activity.

Directors

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

N P Foord  
C Horton  
Mrs D Ovenden (resigned 14/12/05)  
R Hovvels  
E L Hughes  
C J Parish  
L A Johnson (resigned 14/12/05)  
J Mead (resigned 14/12/05)

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
C Horton  
Secretary

Red Tiles  
Northbourne Road East Studdal  
Dover  
Kent CT15 5DE

28 April 2006

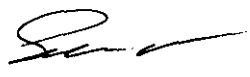
G.E.S.T. (MX) HASTINGS MCC LIMITED(A company limited by guarantee)

ACCOUNTANTS' REPORT

Accountants' report to the directors  
on the unaudited financial statements of  
G.E.S.T. (MX) Hastings MCC Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2005, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

East Sussex  
23 April 2006

  
Sellens French  
Chartered Accountants

G.E.S.T. (MX) HASTINGS MCC LIMITED(A company limited by guarantee)

## PROFIT AND LOSS ACCOUNT

for the period ended 31st December 2005

	Note	2005 £
Turnover	2	79,170
Net operating expenses		
Administrative expenses		(74,419)
Other operating income		81
Profit on ordinary activities before taxation		<u>4,832</u>
Taxation		-
Surplus for the period		<u><u>4,832</u></u>

Movements in reserves are shown in note 2.

BALANCE SHEET

at 31st December 2005

	Note	2005	
		£	£
Current assets			
Cash at bank and in hand		14,109	
		<u>14,109</u>	
Net current assets			14,109
Total assets less current liabilities			<u>14,109</u>
Capital and reserves			
Members funds	2		14,109
Total members funds			<u>14,109</u>

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G.E.S.T. (MX) HASTINGS MCC LIMITED (A company limited by guarantee)

**BALANCE SHEET**

(continued)

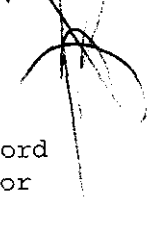
at 31st December 2005

The directors consider that for the period ended 31st December 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2005).

The financial statements on pages 4 to 6 were approved by the board of directors on 28 April 2006 and signed on its behalf by:



N P Foord  
Director



G.E.S.T. (MX) HASTINGS MCC LIMITED (A company limited by guarantee)

## NOTES ON FINANCIAL STATEMENTS

31st December 2005

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

## 2 Members Funds

	2005 £
1st January 2005	9,277
Retained surplus for the period	4,832
31st December 2005	<u>14,109</u>