

Company Registration No. 05310825 (England and Wales)

**COSTECH INTERNET SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2005**



# **COSTECH INTERNET SERVICES LIMITED**

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# **COSTECH INTERNET SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005**

	Notes	2005 £	£
<b>Fixed assets</b>			
Tangible assets	2		1,139
<b>Current assets</b>			
Debtors		1,909	
Cash at bank and in hand		20,116	
		<u>22,025</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,598)</u>	
<b>Net current assets</b>			<u>12,427</u>
<b>Total assets less current liabilities</b>			<u>13,566</u>
<b>Capital and reserves</b>			
Called up share capital	3		1
Profit and loss account			<u>13,565</u>
<b>Shareholders' funds - equity interests</b>			<u>13,566</u>

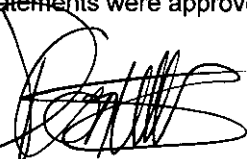
In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 May 2006

Patrick Costello  
Director



# **COSTECH INTERNET SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% straight line method

#### **1.4 Pensions**

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 10 December 2004	-
Additions	1,340
	<hr/>
At 31 December 2005	1,340
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<b>Depreciation</b>	
At 10 December 2004	-
Charge for the period	201
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At 31 December 2005	201
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<b>Net book value</b>	
At 31 December 2005	1,139
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# **COSTECH INTERNET SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE PERIOD ENDED 31 DECEMBER 2005**

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<b>3</b>	<b>Share capital</b>	<b>2005</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary Shares of £1 each	1,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	1 Ordinary Shares of £1 each	1
		<hr/>