

ARKAY BUILDING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2012

INDEX

1. Balance Sheet
- 2 - 3. Notes Forming Part of the Abbreviated Financial Statements

MAGEE GAMMON

Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH



ARKAY BUILDING SERVICES LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2012**

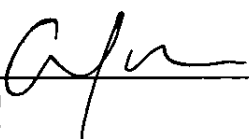
	Notes	2012	2011
FIXED ASSETS	2		
Tangible assets		25,477	16,681
CURRENT ASSETS			
Stocks		10,973	10,450
Debtors		175,049	183,536
Cash at bank and in hand		14,285	11,514
		<u>200,307</u>	<u>205,500</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(206,162)</u>	<u>(185,543)</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(5,855)</u>	<u>19,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,622	36,638
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		-	(18,214)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(3,803)</u>	<u>(3,210)</u>
NET ASSETS		<u><u>£15,819</u></u>	<u><u>£15,214</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	102	102
Profit and loss account		15,717	15,112
SHAREHOLDERS FUNDS		<u><u>£15,819</u></u>	<u><u>£15,214</u></u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 20 May 2013


G Lynch
Director

The accompanying notes form an integral part of these abbreviated financial statements

ARKAY BUILDING SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows:-

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the Profit and Loss Account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

ARKAY BUILDING SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost :</u>		
At 1 January 2012	48,356	48,356
Additions	15,000	15,000
Disposals	(1,500)	(1,500)
At 31 December 2012	<u>61,856</u>	<u>61,856</u>
<u>Depreciation :</u>		
At 1 January 2012	31,675	31,675
Charge for the year	5,241	5,241
Disposals	(537)	(537)
At 31 December 2012	<u>36,379</u>	<u>36,379</u>
<u>Net book value :</u>		
As at 31 December 2012	<u>£25,477</u>	<u>£25,477</u>
As at 31 December 2011	<u>£16,681</u>	<u>£16,681</u>

3 Creditors

The following liabilities are secured

	2012	2011
Bank loans and overdrafts	<u>50,081</u>	<u>69,212</u>
	<u>£50,081</u>	<u>£69,212</u>

4 Share capital

	2012	2011
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1.00 each	100	100
2 B Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
	<u>£102</u>	<u>£102</u>

5 Controlling party

G Lynch, the director of the company, and Mrs D Lynch have control of the company as a result of holding approximately 98% of the issued share capital of the company