CHFP025 Please do not

write in this margin

Please complete legibly, preferably in black type, or bold black lettering

*insert full name of company

†delete as appropriate

‡insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc

Øthe date of registration may be confirmed from the certificate

§insert brief details of property or undertaking no longer subject to the charge

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking



Pursuant to section 403(1) (b) of the Companies Act 1985

To the Registrar of Companies	For official use	Company number	
(Address overleaf)		53106	
Name of company			
*			

GRAEME LEASK

INEOS Europe Limited

G BELLFLOWER WAY, CHANDLERS PORD, EASTLEIGH, HAMPSHIRE GOSS 4HN

of the above company, do solemnly and sincerely declare that with respect to the charge described below the part of the property

\$

Date and description of charge \$ Debenture dated 16 March 2006

Date of registration Ø 30 March 2006

1 Churchill Place, London E14 5HP

Short particulars of property or undertaking released or no longer part of the company's property or undertaking § Please refer to the attached Continuation Sheet

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at HAWKSLEASE CHAPEL LAW E

Declarant to sign below

LYNIHURST HAMPITH RE 504

Day Month Year 01018 on

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

NIGEL MAURICE PUGH Notary Public Oceana House 39-49 Commercial Road Southampton SO15 1GA **England**

United Kingdom nigel pugh@bondpearce com

Presentor's name, address and reference (if any)

Slaughter and May One Bunhill Row London EC1Y8YY

before me

Ref ACJ/NJZC/JRR

For official use Mortgage section Post room 05/04/2008 283 **COMPANIES HOUSE**

Company No: 05310655

Continuation Sheet to Form 403b

PART 1

Definitions

"Initial Inventory Transfer Time" has the meaning given to it in the Refineries Agreement,

"Refineries Agreement" means the agreement between Morgan Stanley Capital Group Inc. and Ineos Europe Limited dated 6 July, 2007,

"Security Agent" means Barclays Bank plc,

"Security Document" means the debenture between INEOS European Holdings Limited, INEOS Europe Limited and Barclays Bank PLC (as Security Agent) dated 16 March, 2006,

"Security Interests" means any mortgage, charge (fixed or floating), pledge, lien, hypothecation, right of set-off, security trust, assignment by way of security, reservation of title, any other security interest, encumbrance or any other agreement or arrangement (including a sale and repurchase arrangement) having the commercial effect of conferring security,

"Senior Facilities Agreement" has the meaning given to it in the Refineries Agreement, and

"Transferred Property" means the Initial Inventory as defined in the Refineries Agreement

PART 1

Short Particulars of Property Released

- 1 With effect from the Initial Inventory Transfer Time, the Transferred Property from the Security Interests created in favour of the Security Agent under the Security Document
- 2 All rights or title to and interests in and relating to the Transferred Property

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