

403b

Laserform International Limited 12/99

Company No: 05310655

Continuation Sheet to Form 403b

PART 1

Definitions

"Initial Inventory Transfer Time" has the meaning given to it in the Refineries Agreement,

"Refineries Agreement" means the agreement between Morgan Stanley Capital Group Inc and Ineos Europe Limited dated 6 July, 2007,

"Security Agent" means Barclays Bank plc,

"Security Document" means the debenture between INEOS European Holdings Limited, INEOS Europe Limited and Barclays Bank PLC (as Security Agent) dated 16 March, 2006,

"Security Interests" means any mortgage, charge (fixed or floating), pledge, lien, hypothecation, right of set-off, security trust, assignment by way of security, reservation of title, any other security interest, encumbrance or any other agreement or arrangement (including a sale and repurchase arrangement) having the commercial effect of conferring security,

"Senior Facilities Agreement" has the meaning given to it in the Refineries Agreement, and

"Transferred Property" means the Initial Inventory as defined in the Refineries Agreement

PART 1

Short Particulars of Property Released

- 1 With effect from the Initial Inventory Transfer Time, the Transferred Property from the Security Interests created in favour of the Security Agent under the Security Document
- 2 All rights or title to and interests in and relating to the Transferred Property

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