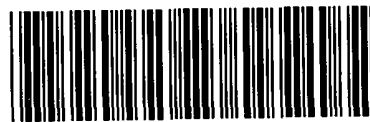


REGISTERED NUMBER: 5310510 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 October 2015
for
Northern Aldborough Festival



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23/07/2016

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COMPANIES HOUSE

Percy Pemberton & C0
Chartered Accountants
P O Box 241
Wakefield
WF2 6WA

Northern Aldborough Festival

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for the Year Ended 31 October 2015

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Northern Aldborough Festival

Company Information
for the Year Ended 31 October 2015

DIRECTORS:

Sir A Lawson-Tancred
M C Simpson
Mrs J McCann (retired 20 October 2015)
Mrs J Graham
Mrs C Nickols
R Ogden
Mrs P Durrant
N Brown
J Taylor (retired 17 March 2015)
Mrs S Braime (retired 17 March 2015)
Mrs D Burton (appointed 1 June 2015)

SECRETARY:

M C Simpson

REGISTERED OFFICE:

The Festival Office
Aldborough Manor
Boroughbridge
YO51 9EP

REGISTERED NUMBER:

5310510 (England and Wales)

ACCOUNTANTS:

Percy Pemberton & CO
Chartered Accountants
P O Box 241
Wakefield
WF2 6WA

Northern Aldborough Festival

Report of the Directors for the Year Ended 31 October 2015

The directors present their annual report and accounts for the year ended 31 October 2015.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Accounting Practice "Accounting and Reporting by Charities" issued in March 2005.

PRINCIPAL ACTIVITIES

The principal activities of the company are the advancement of the education of the public in the arts of music, drama, dance and the visual arts. The policies adopted in furtherance of these objectives are the provision of suitable artistic events within an annual festival. There have been no changes in these objectives and activities during the year.

In 2015, as in previous years, the charity provided a programme of suitable events during an annual festival period.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2014 to the date of this report.

Sir A Lawson-Tancred
M C Simpson
Mrs J Graham
Mrs C Nickols
R Ogden
Mrs P Durrant
N Brown

Other changes in directors holding office are as follows:

Mrs J McCann - resigned 20 October 2015
J Taylor - resigned 17 March 2015
Mrs S Braime - resigned 17 March 2015
Mrs D Burton - appointed 1 June 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, incorporated on 10 December 2004 and registered as a charity on 6 January 2005. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 each.

The directors of the company are also charity trustees for the purposes of charity law. None of the directors have any beneficial interest in the company.

All new trustees are made aware of the charity's objectives and there is adequate training in place to keep new and existing trustees up to date on relevant changes in charity and other regulations affecting the company.

There are no related third parties.

The trustees of the charity meet regularly and are responsible for the strategic direction and policy of the charity. The artistic director is Robert Ogden, who together with the administrator, both of whom have been appointed by the trustees, have been delegated day to day management of the charity. The administrator attends meetings but has no voting rights.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that there are systems in place to mitigate exposure to major risks. External risks to funding have led to the development of a strategic plan to allow for the diversification of funding. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of consultants, volunteers and visitors. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Northern Aldborough Festival

Report of the Directors for the Year Ended 31 October 2015

ACHIEVEMENTS, PERFORMANCE AND THE PUBLIC BENEFIT

The annual festival in 2015 included a wide ranging series of concerts and musical events with an emphasis on public participation and education and providing an opportunity to showcase the abilities of young musicians.

FINANCIAL REVIEW

During the financial year, the Charity made a small surplus.

The trustees are of the opinion that the level of reserves held is sufficient to enable the charity to continue its current activities. The trustees will continue to monitor closely the charity's financial situation throughout the coming year.

The trustees will continue to review the reserves held to ensure that the charity is able to meet its financial obligations.

The charity's plans for the future are to continue to provide an annual festival of the arts for the education of the public of all ages and backgrounds.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the report of the Directors and Trustees and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these account, the trustees are required to:

- select suitable accounting policies;
- observe the methods and principles in the Charities SORP;
- make judgements and estimated that are reasonable and prudent: and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

An independent examination of the accounts has been completed by Messrs Percy Pemberton & Co, Chartered Accountants, PO Box 241, Wakefield, WF2 6WA.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

X 

M C Simpson - Secretary

6 June 2016

Northern Aldborough Festival

Statement of Financial Activities
Income and Expenditure Account
for the Year Ended 31 October 2015

	31.10.15 £	31.10.14 £
INCOMING RESOURCES		
Ticket sales	33,617	30,531
Donations, sponsorship and grants	<u>44,307</u>	<u>49,940</u>
	<u>77,924</u>	<u>80,471</u>
RESOURCES EXPENDED		
Charitable expenditure		
Direct costs of performers	42,939	51,094
Administration costs	<u>30,712</u>	<u>29,748</u>
	<u>73,651</u>	<u>80,842</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u>4,273</u>	<u>(371)</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Balance Sheet
31 October 2015

	Notes	31.10.15 £	31.10.14 £
FIXED ASSETS			
Tangible assets	4	1,900	2,535
CURRENT ASSETS			
Debtors	5	5,287	1,361
Cash at bank and in hand		<u>68,953</u>	<u>63,669</u>
		74,240	65,030
CREDITORS			
Amounts falling due within one year	6	<u>(6,069)</u>	<u>(1,767)</u>
NET CURRENT ASSETS		<u>68,171</u>	<u>63,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,071</u>	<u>65,798</u>
UNRESTRICTED GENERAL FUND			
Income and expenditure account	7	<u>70,071</u>	<u>65,798</u>
		<u>70,071</u>	<u>65,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 6 June 2016 and were signed on its behalf by:

X 
Sir A Lawson-Tancred - Director

Notes to the Financial Statements
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The accounts have been prepared under the historical cost convention .

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: The Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Incoming resources

Incoming resources comprise sales of tickets, donations, sponsorship and grants, excluding value added tax, on a receivable basis.

Resources expended

Expenditure is provided for at the point that it is incurred.

Funds structure

The only fund in operation is the General Fund.

2. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2014 - operating deficit) is stated after charging:

	31.10.15	31.10.14
	£	£
Depreciation - owned assets	<u>635</u>	<u>845</u>
Directors' remuneration and other benefits etc	<u>5,000</u>	<u>5,000</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2015 nor for the year ended 31 October 2014.

Northern Aldborough Festival

Notes to the Financial Statements - continued for the Year Ended 31 October 2015

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2014 and 31 October 2015	<u>10,712</u>
DEPRECIATION	
At 1 November 2014	8,177
Charge for year	<u>635</u>
At 31 October 2015	<u>8,812</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,900</u>
At 31 October 2014	<u>2,535</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.15 £	31.10.14 £
Other debtors	<u>5,287</u>	<u>1,361</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.15 £	31.10.14 £
Trade creditors	5,109	807
Accrued expenses	<u>960</u>	<u>960</u>
	<u>6,069</u>	<u>1,767</u>

7. RESERVES

	Income and expenditure account £
At 1 November 2014	65,798
Surplus for the year	<u>4,273</u>
At 31 October 2015	<u>70,071</u>

8. COMPANY STATUS

The Northern Aldborough Festival is a company limited by guarantee.

Under to terms of the guarantee, the liability of the members, who comprise of the directors as shown on page 1 of the financial statements, is restricted to the payment of £10 towards the costs of dissolution and the liabilities incurred by the company. The individual member's liability is restricted to the period of membership and within twelve months afterwards.

9. CHARITABLE STATUS

The Northern Aldborough Festival is a registered charity, having been entered in the Central Register of Charities with effect from 6 January 2005. The registered number of the charity is 1107488.

Northern Aldborough Festival

Independent examiner's report to the Trustees of the Northern Aldborough Festival

I report on the accounts of the Festival for the year ended 31 October 2015 which are attached.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep records in accordance with s130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met.
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R D Mason
Percy Pemberton & Co
PO Box 241
Wakefield
WF2 6AU
6 June 2016