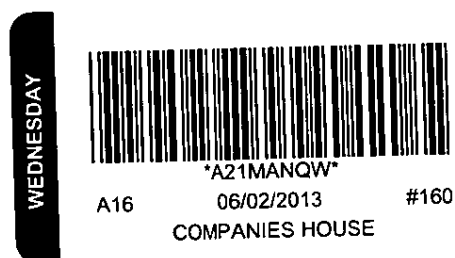


**Registered number: 05309699**

**Mulberry Cottages Limited**

**Abbreviated accounts  
for the period ended 30 September 2012**



## **Mulberry Cottages Limited**

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

### **Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Mulberry Cottages Limited for the period ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mulberry Cottages Limited for the period ended 30 September 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the board of directors of Mulberry Cottages Limited, as a body, in accordance with the terms of our engagement letter dated 01 August 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Mulberry Cottages Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mulberry Cottages Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Mulberry Cottages Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Mulberry Cottages Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Mulberry Cottages Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Chavereys**  
Chartered Accountants  
Faversham

25 January 2013

**Mulberry Cottages Limited**  
**Registered number: 05309699**

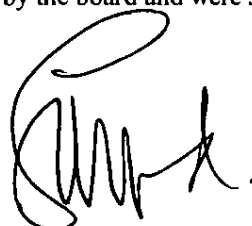
**Abbreviated balance sheet**  
**as at 30 September 2012**

	Note	30 September 2012 £	30 April 2011 £
<b>Fixed assets</b>			
Tangible assets	2	51,076	8,621
<b>Current assets</b>			
Debtors		27,973	3,110
Cash at bank and in hand		13,521	-
		<u>41,494</u>	<u>3,110</u>
<b>Creditors: amounts falling due within one year</b>		<u>(88,700)</u>	<u>(11,731)</u>
<b>Net current liabilities</b>		<u>(47,206)</u>	<u>(8,621)</u>
<b>Total assets less current liabilities</b>		<u>3,870</u>	<u>-</u>
<b>Provisions for liabilities</b>			
Deferred tax		(2,642)	-
<b>Net assets</b>		<u>1,228</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,128	(100)
<b>Shareholders' funds</b>		<u>1,228</u>	<u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 January 2013



**S R Wood**  
**Director**

The notes on pages 3 to 4 form part of these financial statements

# Mulberry Cottages Limited

## Notes to the abbreviated accounts for the period ended 30 September 2012

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	20% straight line
Plant and machinery	-	20- 33% straight line
Motor vehicles	-	25% reducing balance

#### 1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

#### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### 1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

# Mulberry Cottages Limited

## Notes to the abbreviated accounts for the period ended 30 September 2012

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2011	8,621
Additions	59,323
Disposals	(379)
At 30 September 2012	<u>67,565</u>
<b>Depreciation</b>	
At 1 May 2011	-
Charge for the period	16,500
On disposals	(11)
At 30 September 2012	<u>16,489</u>
<b>Net book value</b>	
At 30 September 2012	<u>51,076</u>
<i>At 30 April 2011</i>	<u>8,621</u>

### 3. Share capital

	30 September 2012 £	30 April 2011 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>