

Company Registration No. 5309699 (England and Wales)

MULBERRY COTTAGES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 9 DECEMBER 2004
TO 30 APRIL 2006

Finn-Kelcey & Chapman
Chartered Accountants
Stourside Place
Station Road
Ashford Kent



MULBERRY COTTAGES LIMITED

COMPANY INFORMATION

Director	S R Wood	(Appointed 10 January 2005)
Secretary	P S C Wood	
Company number	5309699	
Registered office	The Granary Bridge Street Wye Kent	
Accountants	Finn-Kelcey & Chapman Stourside Place Station Road Ashford Kent	
Bankers	Lloyds Bank plc 81 High Street Ashford Kent	

MULBERRY COTTAGES LIMITED

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MULBERRY COTTAGES LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 APRIL 2006

The director presents her report and financial statements for the period ended 30 April 2006.

Principal activities

The principal activity of the company is that of letting agents for holiday property. The company was incorporated on 9 December 2004 and began trading on 11 March 2005.

Directors

The following directors have held office since 9 December 2004:

S R Wood	(Appointed 10 January 2005)
@UKPLC Client Director Limited	(Appointed 9 December 2004 and resigned 31 January 2005)

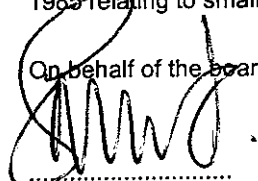
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £ 1 each	
	30 April 2006	9 December 2004
S R Wood	90	90

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



S R Wood

Director

6/10/2006

MULBERRY COTTAGES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 APRIL 2006

	Notes	Period ended 30 April 2006 £
Turnover		10,387
Administrative expenses		(55,622)
Operating loss		(45,235)
Other interest receivable and similar income	2	34
Loss on ordinary activities before taxation		(45,201)
Tax on loss on ordinary activities	3	-
Loss on ordinary activities after taxation	7	(45,201)

MULBERRY COTTAGES LIMITED

BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£
Current assets			
Debtors	4	2,043	
Cash at bank and in hand		4,063	
		<u>6,106</u>	
Creditors: amounts falling due within one year	5	(51,207)	
Total assets less current liabilities			<u>(45,101)</u>
Capital and reserves			
Called up share capital	6		100
Profit and loss account	7		(45,201)
			<u>(45,101)</u>
Shareholders' funds			<u>(45,101)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 6/10/2006


S R Wood
Director

MULBERRY COTTAGES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective June 2002.

The company is reliant on the continued support of Calcutt Maclean Standen Lettings Limited who represent the largest creditor of the company. As described in note 8, S R Wood, controls both companies and it is not anticipated that this creditor will be required to be settled in full in the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Investment income

2006

£

Bank interest

34

3 Taxation

The company has estimated losses of £ 45,194 available for carry forward against future trading profits.

No provision for deferred taxation has been made in respect of the losses available to be carried forward as their recoverability is uncertain at this time. If provision were to be made a deferred tax asset of £8,587 would be realised.

4 Debtors

2006

£

Trade debtors

567

Other debtors

1,476

2,043

MULBERRY COTTAGES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2006

5	Creditors: amounts falling due within one year	2006
		£

Trade creditors	49,124
Other creditors	2,083
	<u>51,207</u>

6	Share capital	2006
		£

Authorised	
100 Ordinary of £1 each	<u>100</u>

Allotted, called up and fully paid	
100 Ordinary of £1 each	<u>100</u>

During the year 100 ordinary shares of £1 each were allotted at par for cash consideration to provide additional working capital.

7	Statement of movements on profit and loss account	Profit and loss account £
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Retained loss for the period	<u>(45,201)</u>
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8	Related party transactions
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As at 30 April 2006 the company owed £48,238 to Calcutt Maclean Standen Lettings Limited, a company under the common control of S R Wood director.