

Statement of Consent to Prepare Abridged Financial Statements

All of the members of D2 Planning Limited have consented to the preparation of the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 05309357

D2 Planning Limited

Unaudited Abridged Financial Statements

31 December 2016

D2 Planning Limited

Abridged Financial Statements

Year ended 31 December 2016

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D2 Planning Limited

Directors' Report

Year ended 31 December 2016

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 December 2016 .

Directors

The directors who served the company during the year were as follows:

Ms A. D. Skinner

Mr D. S. Dunlop

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 August 2017 and signed on behalf of the board by:

Ms A. D. Skinner

Mr D. S. Dunlop

Director

Director

Registered office:

2 Chesterfield Buildings

Westbourne Place

Clifton

Bristol

BS8 1RU

D2 Planning Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of D2 Planning Limited

Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of D2 Planning Limited for the year ended 31 December 2016, which comprise the statement of income and retained earnings, abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

JAY & JAY PARTNERSHIP LIMITED Chartered Certified Accountants

2 Chesterfield Buildings Westbourne Place Clifton Bristol BS8 1RU

2 August 2017

D2 Planning Limited

Statement of Income and Retained Earnings

Year ended 31 December 2016

		2016	2015
	Note	£	£
Turnover		993,477	944,370
Cost of sales		277,656	291,035
		-----	-----
Gross profit		715,821	653,335
Administrative expenses		208,557	299,847
Other operating income		27,587	17,787
		-----	-----
Operating profit		534,851	371,275
Other interest receivable and similar income		1,203	1,238
		-----	-----
Profit before taxation	5	536,054	372,513
Tax on profit		109,896	76,187
		-----	-----
Profit for the financial year and total comprehensive income		426,158	296,326
		-----	-----
Dividends paid and payable		(95,071)	(72,714)
Retained earnings at the start of the year		1,443,109	1,219,497
		-----	-----
Retained earnings at the end of the year		1,774,196	1,443,109
		-----	-----

All the activities of the company are from continuing operations.

D2 Planning Limited

Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	7	676,433	446,245
Current assets			
Debtors		241,804	202,178
Cash at bank and in hand		1,062,468	1,018,126
		-----	-----
		1,304,272	1,220,304
Creditors: amounts falling due within one year		206,499	223,430
		-----	-----
Net current assets		1,097,773	996,874
		-----	-----
Total assets less current liabilities		1,774,206	1,443,119
		-----	-----
Net assets		1,774,206	1,443,119
		-----	-----
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,774,196	1,443,109
		-----	-----
Members funds		1,774,206	1,443,119
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 2 August 2017 , and are signed on behalf of the board by:

Ms A. D. Skinner

Director

Mr D. S. Dunlop

Director

Company registration number: 05309357

D2 Planning Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Chesterfield Buildings, Westbourne Place, Clifton, Bristol, BS8 1RU.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	25% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2015: 4).

5. Profit before taxation

Profit before taxation is stated after charging:

	2016	2015
	£	£
Amortisation of intangible assets	–	1,250
Depreciation of tangible assets	6,494	2,377

6. Intangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	5,000

Amortisation	
At 1 January 2016 and 31 December 2016	5,000

Carrying amount	
At 31 December 2016	—

7. Tangible assets

	£
Cost	
At 1 January 2016	465,754
Additions	240,035
Disposals	(14,213)

At 31 December 2016	691,576

Depreciation	
At 1 January 2016	19,509
Charge for the year	6,494
Disposals	(10,860)

At 31 December 2016	15,143

Carrying amount	
At 31 December 2016	676,433

At 31 December 2015	446,245

Included within the above is investment property as follows:

	£
At 1 January 2016	435,511
Additions	218,150

At 31 December 2016	653,661

The directors consider the cost of the investment properties to be a fair representation of their value at 31 December 2016.

8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2016	2015
	£	£
Not later than 1 year	13,300	18,042
Later than 1 year and not later than 5 years	48,782	—
	-----	-----
	62,082	18,042
	-----	-----

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2016

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Ms A. D. Skinner	(430)	(14,166)	1,536	(13,060)
Mr D. S. Dunlop	(430)	(14,166)	1,536	(13,060)
	----	-----	-----	-----
	(860)	(28,332)	3,072	(26,120)
	----	-----	-----	-----

2015

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Ms A. D. Skinner	(550)	(130)	250	(430)
Mr D. S. Dunlop	(550)	(130)	250	(430)
	-----	-----	-----	-----
	(1,100)	(260)	500	(860)
	-----	-----	-----	-----

The above loans are interest free and repayable on demand.

10. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

D2 Planning Limited

Management Information

Year ended 31 December 2016

The following pages do not form part of the abridged financial statements.

D2 Planning Limited
Detailed Income Statement
Year ended 31 December 2016

	2016	2015
	£	£
Turnover	993,477	944,370
Cost of sales		
Professional fees	237,260	245,978
Planning fees & drawings	–	791
Printing costs	1,166	8,254
Wages and salaries	39,230	36,012
	-----	-----
	277,656	291,035
	-----	-----
Gross profit	715,821	653,335
Overheads		
Administrative expenses		
Rent	27,455	25,592
Rates and water	11,656	11,521
Light and heat	1,346	1,501
Insurance	2,289	2,161
Repairs and maintenance	1,950	1,675
Use of home as office	260	260
Wages and salaries	30,072	29,797
Motor expenses	7,704	10,431
Travel and subsistence	17,116	13,650
Telephone	4,633	4,402
Stationery and postage	2,733	4,421
Staff training	1,154	632
Sundry expenses	799	990
Subscriptions	1,983	2,012
Office relocation costs	507	651
Property letting expenses	6,900	6,443
Entertaining	10,674	7,036
Operating lease payments - equipment	1,293	1,486
Bank charges	560	397
Accountancy fees	2,310	1,990
Directors salaries	16,120	16,051
Directors benefits	2,229	2,064
Directors national insurance contributions	967	895
Directors pension contributions	50,000	150,000
Amortisation of intangible assets	–	1,250
Depreciation of tangible assets	6,494	2,377
(Gain)/loss on disposal of tangible assets	(647)	162
	-----	-----
	208,557	299,847
Other operating income	27,587	17,787
	-----	-----
Operating profit	534,851	371,275

Other interest receivable and similar income	1,203	1,238
	-----	-----
Profit before taxation	536,054	372,513
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D2 Planning Limited

Notes to the Detailed Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Other operating income		
Operating lease rental income (non-contingent)	27,587	17,787

Other interest receivable and similar income		
Interest on cash and cash equivalents	1,203	1,238

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.