

**Registration number 05309166**

**Interactive Technology Corporation Limited**

**Abbreviated accounts**

**for the year ended 31 January 2009**

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# **Interactive Technology Corporation Limited**

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# Interactive Technology Corporation Limited

## Abbreviated balance sheet as at 31 January 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		152,629		153,320
<b>Current assets</b>					
Debtors		919,512		446,454	
Cash at bank and in hand		716,356		299,627	
		<u>1,635,868</u>		<u>746,081</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,759,836)</u>		<u>(895,699)</u>	
<b>Net current liabilities</b>			<u>(123,968)</u>		<u>(149,618)</u>
<b>Total assets less current liabilities</b>			28,661		3,702
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(62,810)</u>
<b>Net assets/(liabilities)</b>			<u>28,661</u>		<u>(59,108)</u>
<b>Capital and reserves</b>					
Called up share capital	3		150		1
Profit and loss account			<u>28,511</u>		<u>(59,109)</u>
<b>Shareholders' funds</b>			<u>28,661</u>		<u>(59,108)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Interactive Technology Corporation Limited**

**Abbreviated balance sheet (continued)**

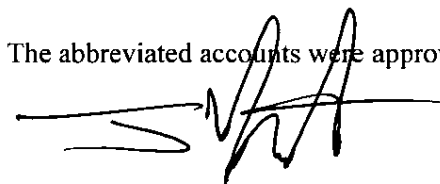
**Directors' statements required by Section 249B(4)  
for the year ended 31 January 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21/09/2009 and signed on its behalf by



**Jonathan Ferster**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **Interactive Technology Corporation Limited**

## **Notes to the abbreviated financial statements for the year ended 31 January 2009**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2. Turnover**

Turnover represents the revenue from gaming income, being net winnings from customers, made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	3 years straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	3 years straight line

#### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Interactive Technology Corporation Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2009**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 February 2008	254,138
Additions	82,099
At 31 January 2009	<u>336,237</u>
<b>Depreciation</b>	
At 1 February 2008	100,818
Charge for year	82,790
At 31 January 2009	<u>183,608</u>
<b>Net book values</b>	
At 31 January 2009	<u>152,629</u>
At 31 January 2008	<u>153,320</u>

<b>3. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Alloted, called up and fully paid</b>		
150 Ordinary shares of £1 each	<u>150</u>	<u>1</u>
<b>Equity Shares</b>		
150 Ordinary shares of £1 each	<u>150</u>	<u>1</u>

During the year the company issued 149 ordinary £1 shares at par.