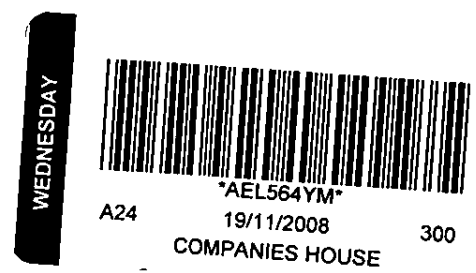


Registration number 05309166

Interactive Technology Corporation Limited
Abbreviated accounts
for the year ended 31 January 2008



Interactive Technology Corporation Limited

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Interactive Technology Corporation Limited

**Abbreviated balance sheet
as at 31 January 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		153,320		82,071
Current assets					
Debtors		446,454		246,648	
Cash at bank and in hand		299,627		111,149	
		<u>746,081</u>		<u>357,797</u>	
Creditors: amounts falling due within one year		<u>(895,699)</u>		<u>(294,424)</u>	
Net current (liabilities)/assets			<u>(149,618)</u>		<u>63,373</u>
Total assets less current liabilities			3,702		145,444
Creditors: amounts falling due after more than one year			<u>(62,810)</u>		<u>(440,560)</u>
Deficiency of assets			<u>(59,108)</u>		<u>(295,116)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(59,109)</u>		<u>(295,117)</u>
Shareholders' funds			<u>(59,108)</u>		<u>(295,116)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Interactive Technology Corporation Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

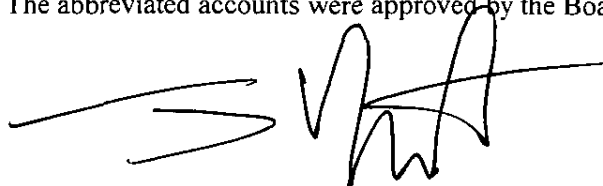
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on *14 November 08* and signed on its behalf by

A handwritten signature in black ink, appearing to be 'J Ferster', written over a horizontal line.

Jonathan Ferster
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Interactive Technology Corporation Limited

Notes to the abbreviated financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the revenue from gaming income, being net winnings from customers, made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Website	-	3 years straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	3 years straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Going concern

The company's directors have indicated that they will provide financial support to enable the company to meet its liabilities as they fall due. The financial statements have been prepared on the basis that this support will continue for the foreseeable future.

Interactive Technology Corporation Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2008**

... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2007	127,874
Additions	126,264
At 31 January 2008	<u>254,138</u>
Depreciation	
At 1 February 2007	45,803
Charge for year	55,015
At 31 January 2008	<u>100,818</u>
Net book values	
At 31 January 2008	<u>153,320</u>
At 31 January 2007	<u>82,071</u>

3. Share capital	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>