

Registration number 05309166

Interactive Technology Corporation Limited

Abbreviated accounts

for the period ended 31 January 2006



Interactive Technology Corporation Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Interactive Technology Corporation Limited

**Accountants' report to the board of directors on the
unaudited financial statements of Interactive Technology Corporation Limited**

In accordance with the engagement letter dated 25 September 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 January 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Alexander & Co

**Alexander & Co
Chartered Accountants
17 St Ann's Square
Manchester
M2 7PW**

6th October 2006.

Interactive Technology Corporation Limited

**Abbreviated balance sheet
as at 31 January 2006**

	Notes	31/01/06	
		£	£
Fixed assets			
Tangible assets	2		58,757
Current assets			
Debtors		65,767	
Cash at bank and in hand		107,682	
		<u>173,449</u>	
Creditors: amounts falling due within one year		<u>(158,952)</u>	
Net current assets			<u>14,497</u>
Total assets less current liabilities			73,254
Creditors: amounts falling due after more than one year			<u>(322,842)</u>
Deficiency of assets			<u>(249,588)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>(249,589)</u>
Shareholders' funds			<u>(249,588)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Interactive Technology Corporation Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 January 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 January 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6th October 2006 and signed on its behalf by


Jonathan Ferster
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Interactive Technology Corporation Limited

Notes to the abbreviated financial statements for the period ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2005).

1.2. Turnover

Turnover represents the revenue from gaming income, being net winnings from customers, made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Website	- 3 years straight line
Fixtures, fittings and equipment	- 15% straight line
Computer	- 3 years straight line

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.5. Going concern

The company's directors have indicated that they will provide financial support to enable the company to meet its liabilities as they fall due. The financial statements have been prepared on the basis that this support will continue for the foreseeable future.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	68,845
At 31 January 2006	68,845
Depreciation	
Charge for period	10,088
At 31 January 2006	10,088
Net book value	
At 31 January 2006	58,757

Interactive Technology Corporation Limited

**Notes to the abbreviated financial statements
for the period ended 31 January 2006**

..... continued

3. Share capital	31/01/06
	£
Authorised	
10,000 Ordinary shares of £1 each	<u>10,000</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>