

WOLSELEY EUROPE LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
31 JULY 2021  
REGISTRATION NUMBER: 05309042

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## WOLSELEY EUROPE LIMITED

### DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 July 2021.

#### BUSINESS REVIEW

The Company did not trade during the year.

#### RESULTS AND DIVIDENDS

The Company made neither a profit nor loss during the year (2020: profit of £5,000). The directors do not recommend payment of a dividend (2020: £3,193,187, equivalent to £3,193,187 per share).

#### DIRECTORS

The directors who served during the year and up to the date of signing the financial statements were:

A J F Burton	(appointed 21 December 2020)
S Gray	(resigned 21 December 2020)
Wolseley Directors Limited	(appointed 21 December 2020)
Wolseley UK Directors Limited	(resigned 21 December 2020)

#### DIRECTORS' INDEMNITIES

Qualifying third party indemnity provisions for the benefit of its directors were in force throughout the year and remain in force at the date of this report.

#### AUDIT

For the year ended 31 July 2021, the Company was entitled to exemption under section 480 of the Companies Act 2006.

The members of the Company have not required the Company to obtain an audit of its accounts for the year ended 31 July 2021 in accordance with section 476, Companies Act 2006.

By order of the Board



K McCormick  
Secretary  
13 January 2022

1020 Eskdale Road  
Winnersh Triangle  
Wokingham  
Berkshire  
RG41 5TS  
United Kingdom

## WOLSELEY EUROPE LIMITED

### DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for maintaining adequate records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

WOLSELEY EUROPE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2021

	<u>2021</u>	<u>2020</u>
	<u>£000</u>	<u>£000</u>
<b>Turnover</b>	-	-
Cost of sales	-	1
Gross profit	-	1
Interest receivable and similar income	-	6
Interest payable and similar charges	-	(3)
<b>Gross profit and Operating profit</b>	-	4
Tax on profit on ordinary activities	-	-
Profit for the financial year	-	4

There were no recognised gains and losses for 2021 and 2020 other than those included in the profit and loss account.

WOLSELEY EUROPE LIMITED

BALANCE SHEET AS AT 31 JULY 2021

	<u>2021</u>	<u>2020</u>
	£000	£000
CURRENT ASSETS		
Debtors: amounts owed by Group companies	<u>-</u>	<u>-</u>
CAPITAL AND RESERVES		
Called-up share capital	<u>-</u>	<u>-</u>

For the year ended 31 July 2021, the Company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- a. Ensuring the Company keeps accounting records which comply with section 386; and
- b. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors

On 13 January 2022

and signed on its behalf by:



A J F Burton  
Director

The notes on page 6 form part of these financial statements.

WOLSELEY EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The Company is a dormant company, as defined by the Companies Act 2006.

The Company is a private company limited by shares and is registered in England and Wales. The address of the Company's registered office is shown on page 2.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees during the current and preceding financial year.

None of the directors received any emoluments in respect of their services to the Company during the year (2020: £nil).

3. CALLED-UP SHARE CAPITAL

The Company's share capital is as follows:

	<u>2021 and 2020</u> £000
Authorised 1,000 ordinary shares of £1 each	<u>1</u>
Allotted, called up and fully paid 1 ordinary share of £1 each	<u>0</u>

4. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by Ferguson Group Services Limited without any right of reimbursement.

5. IMMEDIATE PARENT COMPANY AND ULTIMATE PARENT COMPANY

The Company's immediate parent company is Ferguson UK Holdings Limited, a company registered in England and Wales.

The ultimate parent company and controlling party at 31 July 2021 was Ferguson plc, a company incorporated in Jersey whose registered office is 13 Castle Street, St Helier, Jersey, JE1 1ES, Channel Islands. Ferguson plc was the smallest and largest parent undertaking to consolidate this Company's financial statements as at 31 July 2021. Copies of the Group financial statements of Ferguson plc may be obtained from the Group Company Secretary, Ferguson plc, 1020 Eskdale Road, Winnersh Triangle, Wokingham, Berkshire, RG41 5TS, United Kingdom.