Registered Number 05308690

PEGASUS GLAZING AND WINDOW FIXING LIMITED

Abbreviated Accounts

30 April 2014

PEGASUS GLAZING AND WINDOW FIXING LIMITED **Registered Number 05308690**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	8,375	9,125
Tangible assets	3	5,575	7,433
		13,950	16,558
Current assets			
Stocks		2,750	2,750
Debtors		41,023	31,767
Cash at bank and in hand		-	320
		43,773	34,837
Creditors: amounts falling due within one year		(38,147)	(36,103)
Net current assets (liabilities)		5,626	(1,266)
Total assets less current liabilities		19,576	15,292
Total net assets (liabilities)		19,576	15,292
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		19,574	15,290
Shareholders' funds		19,576	15,292

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 January 2015

And signed on their behalf by:
A N Davies, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Represents net value of goods sold and services supplied excluding Value Added Tax

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 25% on cost
Motor vehicles - 25% on cost

Intangible assets amortisation policy
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of 20 years.

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 **Intangible fixed assets**

	£
Cost	
At 1 May 2013	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	15,000
Amortisation	
At 1 May 2013	5,875
Charge for the year	750
On disposals	-
At 30 April 2014	6,625
Net book values	
At 30 April 2014	8,375
At 30 April 2013	9,125

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	9,780
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	9,780
Depreciation	
At 1 May 2013	2,347
Charge for the year	1,858
On disposals	-
At 30 April 2014	4,205
Net book values	
At 30 April 2014	5,575
At 30 April 2013	7,433

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
2 Ordinary shares of £1 each	2	2

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