In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

FRIDAY

A9AWNEA9

A01 07/08/2020 #83

COMPANIES HOUSE

1 Company details

Company number	0 5 3 0 8 5 4 4
Company name in full	Cedar Anchorwood Limited (formerly Carillion Richardson Anchorwood Limited)

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Gerald Clifford
Surname	Smith

3 Liquidator's address

Building name/number	FRP Advisory Trading Limited
Street	2nd Floor
	170 Edmund Street
Post town	Birmingham
County/Region	
Postcode	B3 2HB
Country	

4 Liquidator's name ❶

Full forename(s)	Arvindar Jit
Surname	Singh

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	FRP Advisory Trading Limited
Street	2nd Floor
	170 Edmund Street
Post town	Birmingham
County/Region	
Postcode	B3 2HB
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

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Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X [signature] X
Signature date	d0 d7 m0 m8 y2 y0 y2 y0

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Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Karen Webb
Company name	FRP Advisory Trading Limited
Address	2nd Floor
	170 Edmund Street
Post town	Birmingham
County/Region	
Postcode	B 3 2 H B
Country	
DX	cp.birmingham@frpadvisory.com
Telephone	0121 710 1680

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Cedar Anchorwood Limited (formerly Carillion Richardson Anchorwood Limited)
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 11 July 2019 To 10 June 2020

Statement of Affairs £		£	£
(904,337.00)			NIL
	REPRESENTED BY		
			NIL

FRP

Cedar Anchorwood Limited (formerly Carillion Richardson Anchorwood Limited) - in Liquidation ("the Company")

The Liquidators' final account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

10 June 2020

Contents and abbreviations

The following abbreviations may be used in this report:

The Company	Cedar Anchorwood Limited (formerly Carillion Richardson Anchorwood Limited) – in Liquidation
DBEIS	Department for Business, Energy and Industrial Strategy
The Directors	Martyn Richardson and Lee Richardson
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidators	Gerald Clifford Smith and Arvindar Jit Singh of FRP Advisory Trading Limited
The Period	The reporting period 11 July 2019 – 10 June 2020
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

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Introduction

Following my appointment as Liquidator of the Company on 11 July 2019, I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my date of appointment to date.

Following my appointment, I wrote to creditors on 30 July 2019, notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors. I also advised creditors that the costs of dealing with this liquidation would be paid by a third party as the Company has no assets from which such assets would ordinarily be settled.

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid-19 and the UK's response to this, in particular working from home and consequently limited access to physical files or other information, it is possible that we may not have all the information required to ensure this report is both complete and accurate. If there are any errors and/or omissions we will endeavour to correct these where possible prior to the conclusion of the liquidation.

Work undertaken by the Liquidators during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

Intercompany creditor and debtor

The statement of affairs shows an intercompany creditor balance of £1,071,736 and intercompany debtors of £167,401. The Directors are also the directors of these companies as they are part of the Company's wider group. An agreement was sought from the Directors and set off was applied to the intercompany creditor and debtor balances.

Other key aspects of the work undertaken include:

- Liaising with the Company's Directors and reviewing the Company's available financial information and statement of affairs to ascertain whether there are any Company assets to realise. To date, none has been identified;
- Circulating notification to the creditors of the liquidation on 30 July 2019. To date, I have not received any queries from the creditors;
- Advertising my appointment in the London Gazette and inviting creditors to submit claims in the liquidation;
- Conducting investigations and enquiries in order to provide returns to the DBEIS and other regulatory bodies as required;
- Ensuring all statutory and compliance matter were attended to; and
- Bringing the liquidation to a close when deemed appropriate by the Liquidators.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period since my appointment as Liquidator.

As shown on the estimated statement of affairs, the Company had no assets to realise. Therefore, there were not sufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the Directors, and invited

1. Overview of the liquidation

FRP

creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential creditors

There are no preferential creditors in this matter.

Unsecured creditors

I have received no claims from unsecured creditors.

There were insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to preferential and unsecured creditors as no funds have been realised.

The prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidator's remuneration

As advised in previous correspondence, at the General Meeting of the Company on 11 July 2019, it was approved that Dukehill Holdings Limited be responsible for the Liquidators' remuneration for dealing with matters arising prior to and in the liquidation. It was agreed that this will be charged on a time cost basis capped at £7,500 plus disbursements, both plus VAT.

Accordingly, the fees and disbursements relating to the liquidation have been paid by the third party.

Whilst neither a time costs resolution nor fee estimate has not been approved by the creditors, I have attached a schedule of our time costs incurred during the Period, for the purpose of transparency, at **Appendix D.**

Liquidator's disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

As mentioned above, the disbursements relating to the liquidation have been paid by the third party.

Expenses of the liquidation

Expenses incurred in the Period are detailed in **Appendix E**.

I would confirm that no expenses were incurred in the liquidation other than the Liquidators fees. As advised above, these have been paid outside of the liquidation estate by a third party.

Creditors' rights

Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com.

Appendix A

Statutory information about the Company and the liquidation

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COMPANY INFORMATION:

Other trading names:	None
Previous name:	Carillion Richardson Anchorwood Limited
Date of incorporation:	9 December 2004
Company number:	05308544
Registered office:	FRP Advisory LLP 2nd Floor 170 Edmund Street Birmingham B3 2HB
Previous registered office:	100 Dudley Road East Oldbury West Midlands B69 3DY
Business address:	100 Dudley Road East Oldbury West Midlands B69 3DY

LIQUIDATION DETAILS:

Liquidators:	Gerald Clifford Smith and Arvindar Jit Singh
Address of Liquidators:	FRP Advisory Trading Limited 2nd Floor 170 Edmund Street Birmingham B3 2HB
Date of appointment of Liquidators:	11 July 2019
Registered office:	FRP Advisory Trading Limited 2nd Floor 170 Edmund Street Birmingham B3 2HB
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidator's receipts & payments account for the Period

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Joint Liquidators' Summary of Receipts & Payments
To 10/06/2020

S of A £		£	£
	ASSET REALISATIONS		
167,401.00	Book Debts - Intercompany	NIL	
			NIL
	UNSECURED CREDITORS		
(1,071,736.00)	Unsecured Creditors - Intercompany	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(904,337.00)			**NIL**
	REPRESENTED BY		
			NIL

Appendix C

A schedule of work

The table below sets out a detailed summary of the work undertaken by the office holders during the Period.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
• The records received are complete and up to date • There are no matters to investigate or pursue • No financial irregularities are identified • A committee of creditors is not appointed • There are no exceptional queries from stakeholders • Full co-operation of the directors and other relevant parties is received as required by legislation • There are no health and safety or environmental issues to be dealt with • The liquidation case will be closed within 12 months.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General matters		
	I have regularly reviewed the conduct of the case and the case strategy. I have updated as required the regulatory bodies to show all statutory matters have been attended to and the case is progressing. I have considered if there were other industry specific regulatory or statutory issues to address (e.g. FCA registration).		I shall arrange for the liquidation files to be placed into storage and shall comply with the statutory requirements. I shall cancel my insolvency bonding once the liquidation has concluded.

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	Regulatory requirements		
	I undertook money laundering risk assessment procedures and 'know your client' checks in accordance with the Money Laundering Regulations following my appointment as Liquidator. I also completed my take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act and Data Protection Act.		I shall notify Registrar of Companies and HMRC of the conclusion of the liquidation as required.
	Case management requirements		
	I circulated notification to the creditors on 30 July 2019 in respect of my appointment. I have continued to control and monitor the case in line with best practice and my firm's policies to ensure effective and efficient case management. I have maintained accurate checklists to ensure good progression of the case since the Liquidators' appointment.		
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	One of the main purposes of an insolvency process is to realise the Company assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by the legislation. I investigated any claims that the Company had against any person, terms or company whether in contract or otherwise, including any officer or former officer of the Company which supplied goods or services to the Company. **Intercompany creditor and debtor** The statement of affairs shows an intercompany creditor balance of £1,071,736 and intercompany debtors of £167,401. The Directors are also		No further work is expected to be undertaken.

	the directors of these companies as they are part of the Company's wider group. An agreement was sought from the Directors of the intercompany creditor to apply set off with the intercompany debtor balances. Unfortunately, there are no assets that resulted in a realisation in the Company therefore a distribution to creditors will not be possible. Accordingly, the liquidation costs and disbursements will be paid by a third party.		
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Secured creditors There are no secured creditors in this matter. **Preferential creditors** There are no preferential creditors in this matter. **Unsecured creditors** No claims have been received from unsecured creditors. There are insufficient funds to make a distribution to creditors. **Reservation of title** No reservation of title claim has been received. **HMRC claims** I liaised with HMRC to establish its claim in the liquidation. I contacted HMRC to cancel the Company's VAT registration and submitted VAT returns up to the cancellation date. I requested tax clearance from HMRC for the Period.		I will respond to all creditor correspondence and queries when they are received until the conclusion of the liquidation.

4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	I have reviewed the books and records and other information available to identify any assets that may be available to realise for the benefit of the insolvency estate. I requested all Directors of the Company both current and those holding office within three years of the insolvency to complete a questionnaire to assist in preparing the statutory return to DBEIS in accordance with the Company Directors Disqualification Act. Following conclusion of my investigations I reported my findings to DBEIS and/or the Insolvency Service. Please note, the information provided to the DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. I have considered all information provided by stakeholders that might identify further assets or lines of enquiry for the office holder to explore if they would have been of benefit to the estate.		No further investigatory work is anticipated.
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	I advertised the notice of the office holders' appointment as required by statute. I placed legal advertisements as required by statute which included formal notices to submit claims.		Assuming that no objections are received from creditors, I will file the relevant documentation with the Registrar of Companies at the end of the eight week period following circulation of the report to obtain my release from the office and move the Company to dissolution.

	I dealt with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office. I advertised the notice of my appointment as Liquidator as required by statute. I have written to all known creditors of the Company to notify them of our appointment as Liquidators. I have conducted file reviews in accordance with the requirements of the Liquidators' reporting professional bodies. I have arranged for an insolvency bond to be put in place at the correct level to protect the value of the assets within the liquidation estate. I have continued to review the level of the insolvency bond periodically to ensure it is at a sufficient level. I have dealt with post appointment tax returns as required.		
6	**TRADING (where applicable)** **Work undertaken during the reporting period**		**TRADING (where applicable)** **Future work to be undertaken**
	No trading was undertaken in the Period.		
7	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	No legal work has been undertaken in the Period.		No legal work is anticipated to be required prior to closure.

Appendix D

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Details of the Liquidators' time costs and disbursements for the Period

Time charged for the period 11 July 2019 to 10 June 2020

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**1.00**	**0.70**	**1.60**	**0.80**	**4.10**	**1,070.25**	**261.04**
Admin & Planning				0.80	0.80	80.00	100.00
Case Accounting		0.20			0.20	56.00	280.00
Case Control and Review	1.00	0.50	0.95		2.45	817.25	333.57
General Administration			0.65		0.65	117.00	180.00
Asset Realisation			**0.90**		**0.90**	**162.00**	**180.00**
Asset Realisation			0.90		0.90	162.00	180.00
Creditors	**0.50**		**0.10**		**0.60**	**268.50**	**447.50**
Unsecured Creditors	0.50				0.50	247.50	495.00
TAX/VAT - Pre-appointment			0.10		0.10	21.00	210.00
Investigation	**0.50**	**1.30**	**2.10**		**3.90**	**1,048.00**	**268.72**
CDDA Enquiries	0.50	1.30	2.10		3.90	1,048.00	268.72
Statutory Compliance	**0.20**	**1.60**	**2.45**	**0.60**	**4.85**	**1,060.00**	**218.56**
Statutory Compliance - General	0.20	1.00	0.20		1.40	415.00	296.43
Statutory Reporting/ Meetings		0.40	0.75	0.30	1.45	277.00	191.03
Bonding/ Statutory Advertising			0.05		0.05	9.00	180.00
Tax/VAT - Post appointment		0.20	1.45	0.30	1.95	359.00	184.10
Total Hours	**2.20**	**3.60**	**7.15**	**1.40**	**14.35**	**3,608.75**	**251.48**

FRP Charge out rates

Grade	From 1st May 2016
Appointment taker / Partner	370-450
Managers / Directors	280-370
Other Professional	165-230
Junior Professional & Support	80-110

Disbursements for the period
11 July 2019 to 10 June 2020

	Value £
Category 1	
Advertising	144.36
Bonding	225.00
Grand Total	**369.36**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

Professional fees

Professional advisors	Basis of fee arrangement	Nature of work	Expense estimate (£)	Costs incurred in Period (£)	Costs paid in Period (£)	Outstanding at Period end (£)
FRP Advisory Trading Limited	Time costs	Liquidators' remuneration	N/A	3,609	(3,500)	109
				3,609	(3,500)	109

Additional costs/disbursements

Nature of expense	Original expense estimate (£)	Costs incurred in Period (£)	Costs paid in Period (£)	Outstanding at Period end (£)
Liquidators' disbursements	N/A	369	(369)	0
Total costs		369	(369)	0

Notes to the statement of expenses:

- All costs and expenses have been paid outside of the liquidation