

Company Registration No. 5307764 (England and Wales)

**ABILITY LIFTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

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UNAUDITED ACCOUNTS
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**ABILITY LIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

Directors	D.C.Beck C.Merry
Secretary	J.Oliver
Company Number	5307764 (England and Wales)
Registered Office	Khepera Business Centre 9 Orgreave Road Sheffield South Yorkshire S13 9LQ England

ABILITY LIFTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	27,042	18,352
Current assets			
Debtors	5	366,127	403,046
Cash at bank and in hand		539,866	657,130
		905,993	1,060,176
Creditors: amounts falling due within one year	6	(539,292)	(701,495)
Net current assets		366,701	358,681
Total assets less current liabilities		393,743	377,033
Provisions for liabilities			
Deferred tax		-	(815)
Net assets		393,743	376,218
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		393,741	376,216
Shareholders' funds		393,743	376,218

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 June 2018.

D.C.Beck
Director



Company Registration No. 5307764

ABILITY LIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Ability Lifts Limited is a private company, limited by shares, registered in England and Wales, registration number 5307764. The registered office is Khepera Business Centre, 9 Orgreave Road, Sheffield, South Yorkshire, S13 9LQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10%
Motor vehicles	20% - 25%

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

ABILITY LIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 April 2017	5,516	24,192	29,708
Additions	803	21,098	21,901
Disposals	-	(15,818)	(15,818)
At 31 March 2018	6,319	29,472	35,791
Depreciation			
At 1 April 2017	1,410	9,946	11,356
Charge for the year	458	6,624	7,082
On disposals	-	(9,689)	(9,689)
At 31 March 2018	1,868	6,881	8,749
Net book value			
At 31 March 2018	4,451	22,591	27,042
At 31 March 2017	4,106	14,246	18,352

5 Debtors

	2018	2017
	£	£
Trade debtors	242,229	178,074
Amounts due from group undertakings etc.	18,469	24,277
Accrued income and prepayments	105,429	200,695
	366,127	403,046

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	469,218	564,507
Taxes and social security	67,295	85,912
Proposed dividends	-	50,000
Accruals	2,779	1,076
	539,292	701,495

7 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	2	2

8 Transactions with related parties

There is a trading current account with Invalifts Limited which is shown in the debtors note.
Invalifts Limited is the parent company and is registered in England.
Group accounts have not been prepared as the group qualifies as a small group.

ABILITY LIFTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

9 Controlling party

The company is a subsidiary of Invalifts Limited.

Invalifts Limited is a company registered in England and trades within the UK.

10 Average number of employees

During the year the average number of employees was 5 (2017: 5).