

Registered Number : 5307764 (England and Wales )

Abbreviated Unaudited Accounts

for the year ended 31st March 2016

For

Ability Lifts Limited

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COMPANIES HOUSE

Ability Lifts Limited

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for the year ended 31st March 2016

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Ability Lifts Limited

Company Information  
for the year ended 31st March 2016

Director: D. C. Beck  
C. Merry

Secretary: J. Oliver

Registered Office: Khepera Business Centre  
9 Orgreave Road  
Sheffield  
South Yorkshire  
S13 9LQ

Registered Number: 5307764 (England and Wales)

Ability Lifts Limited

Abbreviated Balance Sheet  
as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,510		32,328
<b>CURRENT ASSETS</b>					
Debtors		347,466		348,105	
Cash at bank and in hand		492,343		417,474	
		<u>839,809</u>		<u>765,579</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		518,128		484,137	
			<u>321,681</u>		<u>281,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>333,191</u>		<u>313,770</u>
Creditors falling due after one year	3		<u>0</u>		<u>1,500</u>
			<u>333,191</u>		<u>312,270</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>494</u>		<u>0</u>
<b>NET ASSETS</b>			<u><u>332,697</u></u>		<u><u>312,270</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			332,695		312,268
<b>SHAREHOLDERS FUNDS</b>			<u><u>332,697</u></u>		<u><u>312,270</u></u>

The notes form part of these abbreviated accounts

continued....

Ability Lifts Limited

Balance Sheet - continued  
as at 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Directors responsibilities :

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime..

The accounts were approved by the Directors on 23rd May 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. C. Beck'.

D. C. Beck - Director

A handwritten signature in black ink, appearing to read 'C. Merry'.

C. Merry - Director

The notes form part of these abbreviated accounts

Ability Lifts Limited

Notes to the Financial Statements  
for the year ended 31st March 2016

1. **ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	10% on reducing balance
Motor vehicles	20% -25% on reducing balance

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Cost	Total £
Brought forward	45,398
Additions	0
Disposals	25,449
	<u>19,949</u>
<b>Depreciation</b>	
Brought forward	13,070
Provided in year	3,173
Disposals	7,804
	<u>8,439</u>
Net Book Value at 31st March 2015	<u>32,328</u>
Net Book Value at 31st March 2016	<u>11,510</u>

Net book value of assets held under hire purchase agreements is nil (2015 £17645)

3. **CREDITORS: FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Hire Purchase Liability	-	1,500

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2016 £	2015 £
	Ordinary	£1	2	2

Ability Lifts Limited

Notes to the Financial Statements  
for the year ended 31st March 2016

5. **RELATED PARTY TRANSACTIONS**

There is a trading current account with Invalifts Limited which has a balance owing to the company of £96,738 (2015 £37,465). Invalifts Limited is the parent company and is registered in England. Group accounts have not been prepared as the group qualifies as a small group.

The company has given a debenture over its assets to Mr N. Davies in respect of a loan made to Invalifts Limited

**Steeco Lifts Limited is the ultimate parent company and is registered in England.**