

Registered Number 5307764 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31st March 2013
For
Ability Lifts Limited

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Ability Lifts Limited

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for the year ended 31st March 2013

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Ability Lifts Limited

Company Information
for the year ended 31st March 2013

Director	N S Davies (resigned 4th July 2012) D C Beck C Merry
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Secretary	J Oliver
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Registered Office	Suite 102 Khepera Business Centre 9 Orgreave Road Sheffield South Yorkshire S13 9LQ
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Registered Number	5307764 (England and Wales)
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Ability Lifts Limited

Abbreviated Balance Sheet
as at 31 March 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,527		7 787
CURRENT ASSETS					
Debtors		197,505		192 207	
Cash at bank and in hand		258 555		156,320	
		<u>456,060</u>		<u>348,527</u>	
CREDITORS					
Amounts falling due within one year		259,788		194 652	
			<u>196,272</u>		<u>153,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			203 799		161,662
PROVISIONS FOR LIABILITIES			648		78
NET ASSETS			<u>203 151</u>		<u>161 584</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			203,149		161,582
SHAREHOLDERS FUNDS			<u>203,151</u>		<u>161 584</u>

The notes form part of these abbreviated accounts

continued

Ability Lifts Limited

Balance Sheet - continued
as at 31 March 2013

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

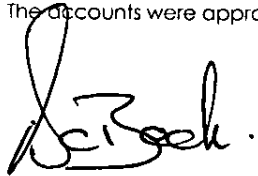
Directors responsibilities

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the Directors on 23rd April 2013 and signed on its behalf by



D. C. Beck - Director



C. Merry - Director

The notes form part of these abbreviated accounts

Ability Lifts Limited

Notes to the Financial Statements
for the year ended 31st March 2013

1 **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment	10% on reducing balance
Motor vehicles	25% on reducing balance

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

Cost	Total
	£
Brought forward	16,069
Additions	1,631
	<u>17,700</u>
Depreciation	
Brought forward	8,282
Provided in year	1,891
	<u>10,173</u>
Net Book Value at 31st March 2012	<u>7,787</u>
Net Book Value at 31st March 2013	<u>7,527</u>

3 **CALLED UP SHARE CAPITAL**

Authorised, allotted issued and fully paid

Number	Class	Nominal Value	2013 £	2012 £
	Ordinary	£1	<u>2</u>	<u>2</u>

Ability Lifts Limited

Notes to the Financial Statements
for the year ended 31st March 2013

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RELATED PARTY TRANSACTIONS

There is a trading current account with Invalifts Limited which has a balance owing to the company of £65,386 (2012 £14,349). Invalifts Limited is the parent company and is registered in England. Group accounts have not been prepared as the group qualifies as a small group.

The company has given a debenture over its assets to Mr N. Davies in respect of a loan made to Invalifts Limited.

Steeco Lifts Limited is the ultimate parent company and is registered in England