

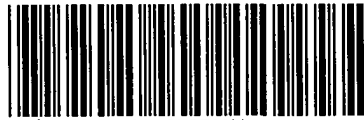
COMPANY REGISTRATION NUMBER 05307744

PELGAR (HOLDINGS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2015

SATURDAY



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PELGAR (HOLDINGS) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

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PELGAR (HOLDINGS) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Dr G Capel-Williams
Dr J Wade (Resigned 15 April 2015)

COMPANY SECRETARY

Mrs P Capel-Williams

REGISTERED OFFICE

Unit 13
Newman Lane
Alton
Hampshire
GU34 2QR

ACCOUNTANTS

Menzies LLP
Chartered Accountants
Victoria House
50 - 58 Victoria Road
Farnborough
Hampshire
GU14 7PG

PELGAR (HOLDINGS) LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2015

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a holding company.

DIRECTORS

The directors who served the company during the year were as follows:

Dr G Capel-Williams
Dr J Wade

Dr J Wade resigned as a director on 15 April 2015.

GOING CONCERN

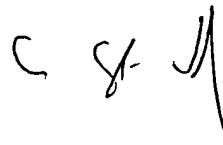
The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 13
Newman Lane
Alton
Hampshire
GU34 2QR

Signed by



Dr G Capel-Williams

Director

Approved by the director on 24/3/16

PELGAR (HOLDINGS) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PELGAR (HOLDINGS) LIMITED

YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PelGar (Holdings) Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of PelGar (Holdings) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of PelGar (Holdings) Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PelGar (Holdings) Limited and its director for our work or for this report.

It is your duty to ensure that PelGar (Holdings) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PelGar (Holdings) Limited. You consider that PelGar (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PelGar (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



MENZIES LLP
Chartered Accountants

Victoria House
50 - 58 Victoria Road
Farnborough
Hampshire
GU14 7PG

24/3/16

PELGAR (HOLDINGS) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2015

	Note	2015 £	2014 £
TURNOVER		-	-
OPERATING PROFIT	2	-	-
Income from shares in group undertakings	3	42,385	120,000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		42,385	120,000
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		42,385	120,000

The notes on pages 6 to 8 form part of these financial statements.

PELGAR (HOLDINGS) LIMITED

BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	4	370,193	370,193
CURRENT ASSETS			
Debtors	5	94,831	52,446
TOTAL ASSETS		<u>465,024</u>	<u>422,639</u>
CAPITAL AND RESERVES			
Called up equity share capital	8	325,562	325,562
Other reserves	9	40,238	40,238
Profit and loss account	9	99,224	56,839
SHAREHOLDER'S FUNDS		<u>465,024</u>	<u>422,639</u>

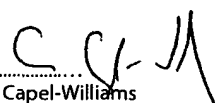
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 24/3/16


Dr G Capel-Williams

Company Registration Number: 05307744

The notes on pages 6 to 8 form part of these financial statements.

PELGAR (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any /contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2015 £	2014 £
Director's remuneration	—	—

3. INCOME FROM SHARES IN GROUP UNDERTAKINGS

	2015 £	2014 £
Income from group undertakings	42,385	120,000

4. INVESTMENTS

Shares in group undertakings

	£
COST	
At 1 July 2014 and 30 June 2015	370,193
NET BOOK VALUE	
At 30 June 2015 and 30 June 2014	370,193

PELGAR (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

4. INVESTMENTS (continued)

The company's investments at the Balance Sheet date in the share capital of companies include the following:

	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Subsidiary undertakings				
All held by the company:				
PelGar International Limited	England	Ordinary shares	100%	Distribution of pest control products
PelGar Czech s.r.o	Czech Republic	Ordinary shares	60%	Production of pest control products
Tarakan Worldwide Limited	England	Ordinary shares	100%	Dormant
PelGar International (Aus) Pty Ltd	Australia	Ordinary shares	100%	Dormant
PelGar International (NZ) Limited	New Zealand	Ordinary shares	100%	Dormant

The results of the subsidiaries are shown below:-

Aggregate capital and reserves

	2015 £	2014 £
PelGar International Limited	3,098,004	1,960,453
PelGar Czech s.r.o	255,002	326,283
Tarakan Worldwide Limited	100	100
PelGar International (Aus) Pty Ltd	55	55
PelGar International (NZ) Limited	51	51

Profit and (loss) for the year

PelGar International Limited	1,137,551	297,959
PelGar Czech s.r.o	80,201	108,303

5. DEBTORS

	2015 £	2014 £
Amounts owed by group undertakings	<u>94,831</u>	<u>52,446</u>

6. RELATED PARTY TRANSACTIONS

During the year the company received a dividend of £nil (2014 - £120,000) from PelGar International Limited, a subsidiary company. At 30 June 2015, £90,438 (2014 - £52,446) was owed to the company by the subsidiary.

During the year the company received a dividend of £42,385 (2014 - £nil) from PelGar Czech s.r.o, a subsidiary company.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

PELGAR (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	325,562	325,562	325,562	325,562

8. RESERVES

	Capital redemption reserve £	Profit and loss account £
Balance brought forward	40,238	56,839
Profit for the year	—	42,385
Balance carried forward	40,238	99,224

9. ULTIMATE PARENT COMPANY

PelGen Limited was incorporated on the 11 March 2015 and owns 100% of the share capital of PelGar (Holdings) Limited.

The company was under the control of Dr G Capel-Williams throughout the current and previous year. Dr G Capel-Williams is the managing director and majority shareholder of PelGen Limited.