

BIRDHAVEN INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2008

COMPLETE TAX SOLUTIONS

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TUESDAY



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COMPANIES HOUSE

BIRDHAVEN INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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BIRDAHVEN INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>2,321,745</u>	<u>2,026,316</u>
CURRENT ASSETS			
Debtors		13,171	11,091
Cash at bank and in hand		<u>246,831</u>	<u>15,597</u>
		260,002	26,688
CREDITORS: Amounts falling due within one year		<u>5,205</u>	<u>16,352</u>
NET CURRENT ASSETS		<u>254,797</u>	<u>10,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,576,542</u>	<u>2,036,652</u>
CREDITORS: Amounts falling due after more than one year	3	<u>2,407,134</u>	<u>1,930,234</u>
		<u>169,408</u>	<u>106,418</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	7	7
Share premium account		30,000	30,000
Revaluation reserve		220,637	132,189
Profit and loss account		<u>(81,236)</u>	<u>(55,778)</u>
SHAREHOLDERS' FUNDS		<u>169,408</u>	<u>106,418</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

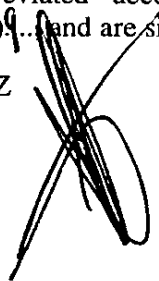
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 15/4/09 and are signed on their behalf by:

MR S SPITZ
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

BIRDHAVEN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



BIRDHAVEN INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2007	2,030,359
Additions	214,557
Revaluation	88,448
At 30 June 2008	<u>2,333,364</u>
DEPRECIATION	
At 1 July 2007	4,043
Charge for year	7,576
At 30 June 2008	<u>11,619</u>
NET BOOK VALUE	
At 30 June 2008	<u>2,321,745</u>
At 30 June 2007	<u>2,026,316</u>

In the year to 30 June 2008, the leasehold properties were revalued by Abaco Estates, Estate Agents on an open market basis. The last professional valuation was performed in June 2007 by Messrs. Hadley Kyte and Co., Chartered Surveyors on an open market basis.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>1,393,934</u>	<u>1,393,934</u>

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

