

MONTPELLIER ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MONTPELLIER ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

MONTPELLIER ASSET MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Director	S Whitney
Company Number	05307480 (England and Wales)
Registered Office	7 Imperial Square Cheltenham Gloucester GL50 1QB
Accountants	David H Davies & Co. 45 Etnam Street Leominster Herefordshire HR6 8AE

MONTPELLIER ASSET MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	619,214	619,214
Tangible assets	5	83,074	34,672
		<u>702,288</u>	<u>653,886</u>
Current assets			
Cash at bank and in hand		142,027	165,214
Creditors: amounts falling due within one year	6	(237,602)	(219,542)
Net current liabilities		<u>(95,575)</u>	<u>(54,328)</u>
Total assets less current liabilities		606,713	599,558
Creditors: amounts falling due after more than one year	7	(65,407)	(119,026)
Net assets		<u>541,306</u>	<u>480,532</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		541,206	480,432
Shareholders' funds		<u>541,306</u>	<u>480,532</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 January 2024 and were signed on its behalf by

S Whitney
Director

Company Registration No. 05307480

MONTPELLIER ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Montpellier Asset Management Limited is a private company, limited by shares, registered in England and Wales, registration number 05307480. The registered office is 7 Imperial Square, Cheltenham, Gloucester, GL50 1QB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to clients.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
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Intangible fixed assets

Goodwill is not being amortised

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2023	619,214
At 31 December 2023	619,214
Amortisation	
At 1 January 2023	-
At 31 December 2023	-
Net book value	
At 31 December 2023	619,214
At 31 December 2022	619,214

MONTPELLIER ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2023	57,190	-	57,190
Additions	3,570	65,975	69,545
At 31 December 2023	60,760	65,975	126,735
Depreciation			
At 1 January 2023	22,518	-	22,518
Charge for the year	7,948	13,195	21,143
At 31 December 2023	30,466	13,195	43,661
Net book value			
At 31 December 2023	30,294	52,780	83,074
At 31 December 2022	34,672	-	34,672
6 Creditors: amounts falling due within one year	2023	2022	
	£	£	
Bank loans and overdrafts	59,110	59,110	
Obligations under finance leases and hire purchase contracts	55,341	-	
Trade creditors	14,198	16,303	
Taxes and social security	100,542	71,040	
Loans from directors	8,411	73,089	
	237,602	219,542	
7 Creditors: amounts falling due after more than one year	2023	2022	
	£	£	
Bank loans	65,407	119,026	
8 Share capital	2023	2022	
	£	£	
Allotted, called up and fully paid:			
1 Ordinary shares of £1 each	1	1	
99 A Ordinary Shares of £1 each	99	99	
	100	100	

9 Average number of employees

During the year the average number of employees was 6 (2022: 5).

