

MONTPELLIER ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MONTPELLIER ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
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MONTPELLIER ASSET MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	S Whitney
Company Number	05307480 (England and Wales)
Registered Office	7 Imperial Square Cheltenham Gloucester GL50 1QB
Accountants	David H Davies & Co. 45 Etnam Street Leominster Herefordshire HR6 8AE

MONTPELLIER ASSET MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	619,214	619,214
Tangible assets	5	34,672	10,747
Investments	6	-	68,000
		<u>653,886</u>	<u>697,961</u>
Current assets			
Cash at bank and in hand		165,214	214,752
Creditors: amounts falling due within one year	7	(219,542)	(418,238)
Net current liabilities		<u>(54,328)</u>	<u>(203,486)</u>
Total assets less current liabilities		599,558	494,475
Creditors: amounts falling due after more than one year	8	(119,026)	(170,721)
Net assets		<u>480,532</u>	<u>323,754</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		480,432	323,654
Shareholders' funds		<u>480,532</u>	<u>323,754</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 August 2023 and were signed on its behalf by

S Whitney
Director

Company Registration No. 05307480

MONTPELLIER ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Montpellier Asset Management Limited is a private company, limited by shares, registered in England and Wales, registration number 05307480. The registered office is 7 Imperial Square, Cheltenham, Gloucester, GL50 1QB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to clients.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
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Intangible fixed assets

Goodwill is not being amortised

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2022	619,214
At 31 December 2022	619,214
Amortisation	
At 1 January 2022	-
At 31 December 2022	-
Net book value	
At 31 December 2022	619,214
At 31 December 2021	619,214

MONTPELLIER ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2022	23,858
Additions	33,332
At 31 December 2022	57,190
Depreciation	
At 1 January 2022	13,111
Charge for the year	9,407
At 31 December 2022	22,518
Net book value	
At 31 December 2022	34,672
At 31 December 2021	10,747

6 Investments

	Subsidiary undertakings £
Valuation at 1 January 2022	68,000
Disposals	(68,000)
Valuation at 31 December 2022	-

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	59,110	59,420
Trade creditors	16,303	20,399
Taxes and social security	71,040	79,747
Other creditors	-	133,712
Loans from directors	73,089	124,960
	219,542	418,238

8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	119,026	170,721

9 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
99 A Ordinary Shares of £1 each	99	99
	100	100

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10 Average number of employees

During the year the average number of employees was 5 (2021: 4).

