

MONTPELLIER ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

MONTPELLIER ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
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MONTPELLIER ASSET MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	S Whitney
Company Number	05307480 (England and Wales)
Registered Office	7 Imperial Square Cheltenham Gloucester GL50 1QB

MONTPELLIER ASSET MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>4</u>	100,000	100,000
Tangible assets	<u>5</u>	7,487	7,833
		<u>107,487</u>	<u>107,833</u>
Current assets			
Cash at bank and in hand		8,201	7,258
Creditors: amounts falling due within one year	<u>6</u>	(91,623)	(91,031)
Net current liabilities		<u>(83,422)</u>	<u>(83,773)</u>
Net assets		<u>24,065</u>	<u>24,060</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		24,064	24,059
Shareholders' funds		<u>24,065</u>	<u>24,060</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 August 2017.

S Whitney
Director

Company Registration No. 05307480

MONTPELLIER ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Montpellier Asset Management Limited is a private company, limited by shares, registered in England and Wales, registration number 05307480. The registered office and principal place of business is 7 Imperial Square, Cheltenham, Gloucester, GL50 1QB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
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Intangible fixed assets

Goodwill is not being amortised

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2016	100,000
At 31 December 2016	100,000
Amortisation	
At 1 January 2016	-
Net book value	
At 31 December 2016	100,000
At 31 December 2015	100,000

MONTPELLIER ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2016	11,885
At 31 December 2016	11,885
Depreciation	
At 1 January 2016	4,052
Charge for the year	346
At 31 December 2016	4,398
Net book value	
At 31 December 2016	7,487
At 31 December 2015	7,833

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	9,818	5,893
Corporation tax	24,112	16,252
Loans from directors	57,693	68,886
	91,623	91,031

7 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 3 (2015: 3).

