

Company reference 05307374

**EARLESWOOD PROPERTY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

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EARLESWOOD PROPERTY LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

The directors present their report and financial statements for the year ended 30th September 2016

Principal Activity

The Company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors

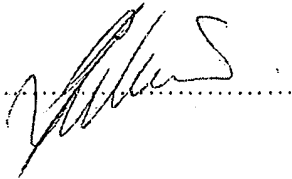
The Directors who served the Company during the year were as follows:

G Jones

G Williams

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board

A handwritten signature in black ink, appearing to read 'G Williams', is written over a dotted line.

Director - G Williams

Date: 14 February 2017

EARLESWOOD PROPERTY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	Note	2016 £	2015 £
Turnover	2	18,461	18,140
Administrative expenses		(24,227)	(16,408)
		<hr/>	<hr/>
Gross Profit		(5,767)	1,732
Transfer (to)/from reserve		<hr/> 5,617	<hr/> (2,480)
Operating Profit		(150)	(748)
Interest receivable and similar income		150	154
		<hr/>	<hr/>
Profit / (Loss) on ordinary activities before tax		-	(594)
Tax on profit on ordinary activities	3	NIL	NIL
		<hr/>	<hr/>
Profit / (Loss) on ordinary activities after tax		<hr/> - <hr/>	<hr/> (594) <hr/>

All income was derived from within the United Kingdom from continuing operations.
No operations were discontinued during the year.

EARLESWOOD PROPERTY LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2016

	Note	2016 £	2015 £
Current Assets			
Debtors	4	5,101	2,897
Cash at bank	5	11,533	17,188
		<u>16,634</u>	<u>20,085</u>
Creditors: Amounts falling due within one year	6	<u>6,251</u>	<u>4,085</u>
Net Current Assets		10,382	16,000
Net Assets		<u>10,382</u>	<u>16,000</u>
Capital and Reserves			
Profit and loss account		-	(815)
Reserve fund	7	10,382	16,814
		<u>10,382</u>	<u>16,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016

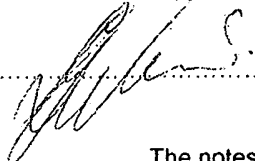
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- (i) Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and;
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of directors and signed on.....14 February 2017

.......... Director - G Williams

The notes form part of these financial statements

EARLESWOOD PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1) Accounting policies

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015.)

Cash flow

The financial statements do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015.)

2) Turnover

Turnover represents maintenance charges receivable.

3) Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30th September 2016 nor for the year ended 30th September 2015.

4) Debtors

	2016	2015
	£	£
Trade debtors	277	95
Prepayments	4,824	2,802
	<u>5,101</u>	<u>2,897</u>

5) Cash at Bank

For the period of these accounts, monies maintained by Gem Estate Management Limited Company are held by way of a statutory trust, in an interest bearing no notice designated client bank account at the Barclays Bank Plc, 260/262 Chingford Mount Road under the title, Client Service Charge account for Earleswood Property Limited. This is in accordance with Section 42 and Section 42A of the Landlord and Tenant Act 1987.

6) Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	-	3,077
Sundry Creditors	5,439	-
Gem Creditors	158	-
Accruals and deferred income	654	1,008
	<u>6,251</u>	<u>4,085</u>

EARLESWOOD PROPERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

7) Reserve Funds	2016	2015
<u>Redecoration reserve</u>	<u>£</u>	<u>£</u>
At 1st October 2015	12,350	10,370
Transfer to/ (from) reserve	(6,406)	-
Profit and Loss account transferred	(815)	1,980
At 30th September 2016	<u>5,129</u>	<u>12,350</u>
 <u>Road Reserve</u>		
At 1st October 2015	4,464	3,964
Transfer to/ (from) reserve	500	500
At 30th September 2016	<u>4,964</u>	<u>4,464</u>
 <u>Refuse Removal Reserve</u>		
At 1st October 2015	-	-
Transfer to/ (from) reserve	-	-
Surplus transferred to reserves	289	-
At 30th September 2016	<u>289</u>	<u>-</u>

8) Summary of Costs

A) Costs in respect of which no demand for payment was received during the year	£	654
B) Costs in respect of which a demand for payment was received but no payment made prior to the end of the year	£	5,439
C) Costs in respect of which a demand for payment was received and payment was made prior to the end of the year	£	11,678
D) Contribution to (from) transfers	£	550
Total	£	<u>18,321.32</u>

9) Statement of Income

Gem Estate Management Limited (Gem) is part of the Qdime Group of companies. Gem, and other companies within the Qdime Group, may have earned income from your service charge from some or all of the expenditure headings listed below.

Management Fees
Insurance
'Out of Hours' Service
Accounts Preparation
Company Secretarial
Postage and Stationery
Health & Safety Risk Assessments

Income may also be earned from maintenance type works where the work is performed by tradesmen and employees of Hazelvine Limited, a member of the Qdime Group, operating as Hazelvine property maintenance.

No income is received by Gem for arranging any planned or reactive contracts or works with any external contractor.