Registered Number 05306765

ZARINA PROPERTY (NO 1) LIMITED

Abbreviated Accounts

31 December 2008

ZARINA PROPERTY (NO 1) LIMITED **Registered Number 05306765**

Balance Sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		640,000		640,000
Total fixed assets			640,000		640,000
Current assets					
Debtors		3,705			
Cash at bank and in hand		8,561		1	
Total current assets		12,266		1	
Prepayments and accrued income (not expressed within current asset sub-total)		329		1,073	
Creditors: amounts falling due within one year				(277)	
Net current assets			12,595		797
Total assets less current liabilities			652,595		640,797
Creditors: amounts falling due after one year			(643,785)		(603,262)
Total net Assets (liabilities)			8,810		37,535
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve			42,300		42,300
Profit and loss account			(33,491)		(4,766)
Shareholders funds			8,810		37,535

a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2009

And signed on their behalf by:
Shahid Hussain, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents rents received net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2007	640,000
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	640,000
Depreciation	
At 31 December 2007	
Charge for year	
on disposals	-
At 31 December 2008	-
Net Book Value	
At 31 December 2007	640,000
At 31 December 2008	640,000

3 **Share capital**

	2008	2007
	£	**£**
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1