

REGISTERED NUMBER: 05306636 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
BOOSTERS LIMITED

WEDNESDAY



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04/06/2014

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COMPANIES HOUSE

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)

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FOR THE YEAR ENDED 31 DECEMBER 2013

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BOOSTERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR

B A Carroll

SECRETARY:

Mrs S L Morris

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

05306636 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31 12 13 £	£	31 12 12 £	£
FIXED ASSETS					
Intangible assets	2		32,219		34,969
Tangible assets	3		4,688		5,588
			<u>36,907</u>		<u>40,557</u>
CURRENT ASSETS					
Stocks		2,000		500	
Debtors		136,807		140,451	
Cash at bank and in hand		22,592		20,447	
		<u>161,399</u>		<u>161,398</u>	
CREDITORS					
Amounts falling due within one year		169,506		188,713	
		<u>169,506</u>		<u>188,713</u>	
NET CURRENT LIABILITIES			<u>(8,107)</u>		<u>(27,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,800		13,242
PROVISIONS FOR LIABILITIES			<u>737</u>		<u>873</u>
NET ASSETS			<u>28,063</u>		<u>12,369</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			27,963		12,269
			<u>28,063</u>		<u>12,369</u>
SHAREHOLDERS' FUNDS			<u>28,063</u>		<u>12,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BOOSTERS LIMITED (REGISTERED NUMBER: 05306636)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 May 2014 and were signed by

A handwritten signature in black ink, appearing to read 'B A Carroll', with a horizontal line underneath the name.

B A Carroll - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**2 INTANGIBLE FIXED ASSETS**Total
£**COST**At 1 January 2013
and 31 December 2013

56,969

AMORTISATIONAt 1 January 2013
Amortisation for year22,000
2,750

At 31 December 2013

24,750

NET BOOK VALUE

At 31 December 2013

32,219

At 31 December 2012

34,969

3 TANGIBLE FIXED ASSETSTotal
£**COST**At 1 January 2013
Additions21,651
663

At 31 December 2013

22,314

DEPRECIATIONAt 1 January 2013
Charge for year16,063
1,563

At 31 December 2013

17,626

NET BOOK VALUE

At 31 December 2013

4,688

At 31 December 2012

5,588

4 CALLED UP SHARE CAPITALAllotted, issued and fully paid
Number ClassNominal
value31 12 13
£31 12 12
£50 Ordinary Class A Shares
50 Ordinary Class B Shares£1
£150
5050
50

100

100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

5 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012

	31 12 13	31 12 12
	£	£
B A Carroll		
Balance outstanding at start of year	24,603	24,603
Amounts repaid	(5,000)	-
Balance outstanding at end of year	<u>19,603</u>	<u>24,603</u>

6 RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director

At 31 December 2013 Mr B Carroll owed the company £19,603 (2012 £24,603) The maximum balance outstanding during the year was £19,603 (2012 £24,603)

During the year Boosters Limited traded with Porthvan Enterprises Limited on a normal commercial basis Mrs S Morris, Company Secretary and Shareholder of Boosters Limited, was appointed a Director of Porthvan Enterprises Limited on 1 September 2012

The total value of transactions between Boosters Limited and Porthvan Enterprises Limited for the year ended 31 December totalled £61,742