

REGISTERED NUMBER: 5306636 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
BOOSTERS LIMITED

SATURDAY



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18/06/2011

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COMPANIES HOUSE

BOOSTERS LIMITED (REGISTERED NUMBER: 5306636)

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FOR THE YEAR ENDED 31 DECEMBER 2010

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BOOSTERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTOR: B A Carroll

SECRETARY: Mrs S L Morris

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 5306636 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

BOOSTERS LIMITED (REGISTERED NUMBER: 5306636)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		40,469		43,219
Tangible assets	3		9,933		5,952
			<u>50,402</u>		<u>49,171</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		259,939		215,560	
Cash at bank and in hand		12,738		31,067	
		<u>273,177</u>		<u>247,127</u>	
CREDITORS					
Amounts falling due within one year		310,188		285,923	
		<u>310,188</u>		<u>285,923</u>	
NET CURRENT LIABILITIES			<u>(37,011)</u>		<u>(38,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,391		10,375
PROVISIONS FOR LIABILITIES			<u>1,692</u>		<u>757</u>
NET ASSETS			<u>11,699</u>		<u>9,618</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			11,599		9,518
			<u>11,699</u>		<u>9,618</u>
SHAREHOLDERS' FUNDS			<u>11,699</u>		<u>9,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BOOSTERS LIMITED (REGISTERED NUMBER: 5306636)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 May 2011 and were signed by

A handwritten signature in black ink, appearing to read 'B A Carroll', with a stylized flourish at the end.

B A Carroll - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

BOOSTERS LIMITED (REGISTERED NUMBER: 5306636)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

2 INTANGIBLE FIXED ASSETS

COST

At 1 January 2010
and 31 December 2010

Total
£

56,969

AMORTISATION

At 1 January 2010
Charge for year

13,750
2,750

At 31 December 2010

16,500

NET BOOK VALUE

At 31 December 2010

40,469

At 31 December 2009

43,219

3 TANGIBLE FIXED ASSETS

COST

At 1 January 2010
Additions

Total
£

14,359
7,292

At 31 December 2010

21,651

DEPRECIATION

At 1 January 2010
Charge for year

8,407
3,311

At 31 December 2010

11,718

NET BOOK VALUE

At 31 December 2010

9,933

At 31 December 2009

5,952

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

31 12 10
£

31 12 09
£

50 Ordinary Class A Shares

£1

50

50

50 Ordinary Class B Shares

£1

50

50

100

100

5 TRANSACTIONS WITH DIRECTOR

Dividends totalling £9,500 were paid to the director's of the company during the accounting year

BOOSTERS LIMITED (REGISTERED NUMBER: 5306636)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

6 RELATED PARTY DISCLOSURES

At 31 December 2010 Mr B Carroll owed the company £32,981 (2009 £28,784) The maximum balance outstanding during the year was £32,981 (2009 £28,784)