

A & R BUILDERS LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008

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COMPANIES HOUSE

A & R BUILDERS LIMITEDDIRECTORS REPORTFOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008

The Directors present the accounts for the year ended 31<sup>st</sup> March 2008.

REVIEW OF BUSINESS ACTIVITIES

The profit and loss account for the period is set out on page 3.

DIVIDENDS

Interim dividends of £40700 were paid during the period.

FIXED ASSETS

The movements in fixed assets are set out in the notes to the accounts.

DIRECTOR'S RESPONSIBILITIES

The Directors are required by UK Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss for that period. In preparing the accounts, appropriate accounting policies have been used and applied consistently, except where stated, and reasonable and prudent judgements and estimates have been made. The Directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the Company and for detecting fraud and other irregularities.

DIRECTOR'S INTEREST IN THE SHARES OF THE COMPANY

The Directors and their interest in the shares of the company at the 31<sup>st</sup> March 2008 were as follows:-

Ordinary shares of £1 each  
31<sup>st</sup> March 2008

A. Caporaso	50
R. Spink	50

CLOSE COMPANY

In the opinion of the Directors the Company remains a close company within the terms of S.144 of the Income and Corporation Taxes Act 1988.

By Order of the Board.

Secretary.



**A & R BUILDERS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
TURNOVER	2	257679	127655
Interest Received		44	39
		-----	-----
		257723	127694
Administrative Expenses		214335	101846
		-----	-----
OPERATING PROFIT ON ORDINARY ACTIVITIES	3	43388	25848
Tax on profit on ordinary Activities	4	8837	4686
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		34551	21162
RETAINED Profit brought fwd		13291	23329
		-----	-----
		47842	44491
Dividends		40700	31200
		-----	-----
RETAINED PROFIT carried forward		£7142	£13291
		=====	=====

The notes on pages 4 to 6 form part of these financial statements.

A & R BUILDERS LIMITEDBALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<b>FIXED ASSETS</b>			
Tangible Assets	5	17500	21430
<b>CURRENT ASSETS</b>			
Stock		3500	2000
Debtor		16517	17235
Cash at Bank		9640	86
		-----	-----
		29657	19321
		-----	-----
<b>CREDITORS: amounts falling due</b>			
Within one year	6		
Bank Overdraft		17735	10326
Directors Loan		356	146
Trade and Other Creditors		21824	16888
		-----	-----
		39915	(10258)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£7242</u></u>	<u><u>£13391</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account		7142	13291
		-----	-----
		<u><u>£7242</u></u>	<u><u>£13391</u></u>
		=====	=====

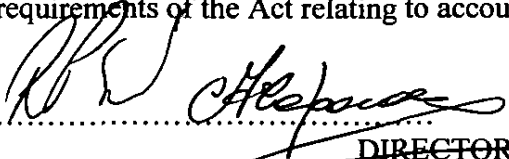
The notes on pages 4 to 6 form part of these financial statements.

The Directors take advantage of the Companies Act 1985 in not having these accounts audited.

For the period in question the Company was entitled to audit exemption conferred by Section 249A(1).

No notice has been deposited under Subsection (2) of Section 249B in relation to these accounts.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of the Act relating to accounts, so far as applicable to the Company.

  
 .....  
 DIRECTOR

A & R BUILDERS LIMITEDNOTES TO THE ACCOUNTSAS AT 31ST MARCH 2008  
ACCOUNTING POLICIES1. ACCOUNTING POLICIES(i) Basis of accounting

The accounts are prepared under the historical cost convention.

(ii) Tangible fixed assets

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Provision for depreciation is made so as to write off the cost of tangible fixed assets on a reducing balance basis over their expected useful economic lives. The annual rates used are:-

	Equipment	15%
	Motor Vehicles	25%
(iii)	<u>Turnover</u>	

Work Done	£257679
	<u>          </u>

3. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation of tangible fixed assets	£3930
Directors remuneration	£40800
	<u>          </u>

A & R BUILDERS LIMITEDNOTES TO THE ACCOUNTSAS AT 31<sup>ST</sup> MARCH 20084. TAXATION

The tax charge on ordinary activities  
represents UK corporation tax,  
based on these accounts at 20%

£8764

Interest re previous year

£73

5. TANGIBLE FIXED ASSETSEquipment

## COST

As at 1<sup>st</sup> April 2007

30376

Additions

-

As at 31<sup>st</sup> March 2008

£30376

## DEPRECIATION

As at 1<sup>st</sup> April 2007

8946

Charge for the year

3930

As at 31<sup>st</sup> March 2008

£12876

## NET BOOK VALUE

As at 31<sup>st</sup> March 2008

£17500

As at 31<sup>st</sup> March 2007

£21430

6. CREDITORS: falling due within one year

Corporation Tax

8764

Other Creditors

13060

£21824

A & R BUILDERS LIMITEDNOTES TO THE ACCOUNTSAS AT 31<sup>ST</sup> MARCH 20087. SHARE CAPITAL

Authorised	100 Ordinary Shares of £1	£100
		<u><u>          </u></u>

Issued	100 Ordinary Shares of £1, fully paid	£100
		<u><u>          </u></u>

8. CAPITAL COMMITMENTS

There was no capital expenditure contracted for but not yet provided for in the accounts, nor was any capital expenditure authorised but not yet contracted.