

Lynx Model Restorations Ltd.

Company Number : 05305658

Directors Report and Notes to the Accounts to 31st December 2010

Lynx Model Restorations Ltd was incorporated at Companies House, Cardiff on the 6th December 2004 and became a Company limited by shares as a means of protecting the trading name and to separate a clear Business entity and activity, which during its short (to then) trading life had already begun to develop an enviable reputation for quality and reliability.


Lynx Model Restorations Ltd carries on the trade of Restoring Miniature Live Steam Model Locomotives, Traction Engines and Stationary Steam Engines for collectors and enthusiast Model Engineers worldwide.


There are two Directors only – a husband and wife team of John Clarke and Rosemary Janet Clarke, each with equal shareholding of 500 Ordinary Shares with a value of £1 00 each.

The market for the Restoration of Live Steam Models appears to be stabilising with a slower growth rate than in previous years. This is based on the number of enquiries that we receive and is probably a reflection of the current financial climate in that clients are renovating older miniatures rather than spend the larger amounts to have new miniatures built. There are, or appear to be, a slowly growing number of completed models in the marketplace which require work on them to bring them to a good condition with a consequent fuelling of a discernible growth in demand for our services.

It has always been our intention that the business should be self-funding throughout and to this end have not borrowed any monies other than by way of short-term overdraft facilities to provide working capital in times of cash-flow shortfalls to fund the business expansion, which continues to be funded solely from Turnover.

Overall we are pleased with the performance of the Company and the loss in this trading year has been limited to £12.00p on the year's turnover of £57,965.00p with Capital employed of only £1,333.00p. Our growth and associated expenditure continues to be funded from turnover as we continue to avoid the need for excess borrowing. This gives us a firm and positive basis on which to plan our growth into the future, both in terms of turnover within the four Associated Companies and in terms of future profitability.


John Clarke
Director


Rosemary J Clarke
Company Secretary & Director

THURSDAY



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22/09/2011

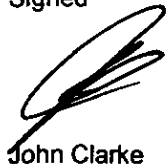
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COMPANIES HOUSE

Balance Sheet for Lynx Model Restorations Ltd			
Report Details		© Copyright 2004, Sage (UK) Ltd	
Financial Year to 31st December 2010		All figures rounded to the nearest unit	
Fixed Assets		Long Term Liabilities	
Account Name	YTD	Account Name	YTD
Property	0	Creditors Long Term	0
Plant and Machinery	1,856		0
Office Equipment	498		
Furniture and Fixtures	0		
Motor Vehicles	0		
Total	2,354	Total	0
Current Assets		Current Liabilities	
Account Name	YTD	Account Name	YTD
Stock	2,686	Creditors Short Term	964
Debtors	1,025	Taxation	0
Deposits and Cash	524	Wages	3,045
Credit Card (Debtors)	0	Credit Card (Creditors)	412
Bank Account	176	Bank Account	126
VAT Liability	-	VAT Liability	0
Total	4,411	Total	4,547
Total Assets	6,765	Total Liabilities	4,547
Total Assets Less Liabilities	2,218		
Capital & Reserves			
Account Name	YTD		
Share Capital	1,000		
Reserves	345		
Profit and Loss Account	(12)		
Previous Year Adj	0		
Capital Employed	1,333		

For the year ended 31st December 2010 the company was entitled to exemption under the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with the Act. The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with the Act, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed



John Clarke

Signed



Rosemary J Clarke

Profit & Loss - Lynx Model Restorations Ltd

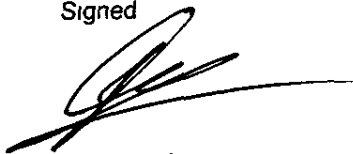
Report Details	
Financial Year	All figures rounded to the nearest unit
1st Jan. 2010-31st December 2010	
	Year to Date
Sales	
Product Sales	57,965
Export Sales	0
Sales of Assets	0
Credit Charges (Late Payments)	0
Other Sales	0
Total Sales	57,965
Purchases	
Purchases	8,562
Purchase Charges	85
Stock	2,686
Total Purchases	11,333
Direct Expenses	
Labour	0
Commissions	0
Sales Promotion	1,925
Miscellaneous Expenses	668
Total Direct Expenses	2,593
Profit Before Overheads	44,039
Overheads	
Gross Wages	30,156
Rent and Rates	6,421
Heat, Light and Power	1,659
Motor Expenses	0
Travelling Expenses	245
Printing and Stationery	189
Professional Fees inc Insurance	1,856
Equipment Hire and Rental	0
Maintenance	1,562
Bank Charges and Interest	1,195
Depreciation	0
Bad Debts	0
General Expenses	768
Suspense & Mispostings	0
Total Overheads	44,051
Net (Profit)/Loss	(12)

NOTE

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with the requirements of the Companies Act relating to accounts, so far as applicable to the company. These Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed

A handwritten signature in black ink, appearing to be 'J Clarke', with a long horizontal flourish extending to the right.

John Clarke
Director

Signed

A handwritten signature in black ink, appearing to be 'R Clarke', with a stylized, cursive script.

Rosemary J Clarke
Director