

**Registered Number 05305595**

**ACCELMODE LIMITED**

**Abbreviated Accounts**

**31 December 2011**

ACCELMODE LIMITED

Registered Number 05305595

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	919	859
Total fixed assets		919	859
<b>Current assets</b>			
Cash at bank and in hand		2,901	3,290
Total current assets		<u>2,901</u>	<u>3,290</u>
<b>Creditors: amounts falling due within one year</b>	3	(5,470)	(3,849)
<b>Net current assets</b>		(2,569)	(559)
<b>Total assets less current liabilities</b>		<u>(1,650)</u>	<u>300</u>
<b>Provisions for liabilities and charges</b>			(180)
<b>Total net Assets (liabilities)</b>		(1,650)	120
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(1,652)</u>	<u>118</u>
<b>Shareholders funds</b>		<u>(1,650)</u>	<u>120</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

**Joy McLinden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Taxation Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Equipment	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	2,710
additions	579
disposals	
revaluations	
transfers	
At 31 December 2011	<u>3,289</u>
Depreciation	
At 31 December 2010	1,851
Charge for year	519
on disposals	
At 31 December 2011	<u>2,370</u>
Net Book Value	
At 31 December 2010	859
At 31 December 2011	<u>919</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Other creditors	5,119	3,849
Taxation and Social Security	351	
	<u>5,470</u>	<u>3,849</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
 Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2