Registered Number 05305507

Layne Electrical and Mechanical Services Limited

Abbreviated Accounts

31 January 2012

Layne Electrical and Mechanical Services Limited **Registered Number 05305507**

Company Information

Registered Office:
27 Hall Road
Aughton
Sheffield
S26 3XG

Layne Electrical and Mechanical Services Limited **Registered Number 05305507**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		11,728		15,491
			11,728		15,491
Current assets					
Debtors		29,864		37,663	
Total current assets		29,864		37,663	
Creditors: amounts falling due within one year		(34,736)		(41,990)	
Net current assets (liabilities)			(4,872)		(4,327)
Total assets less current liabilities			6,856		11,164
Creditors: amounts falling due after more than one year			(5,285)		(9,169)
Provisions for liabilities			(1,138)		(1,657)
Total net assets (liabilities)			433		338
Capital and reserves					
Called up share capital	3		3		2
Profit and loss account			430		336
Shareholders funds			433		338

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2012

And signed on their behalf by:
S W Layne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	28,738
At 31 January 2012	28,738
Depreciation	
At 01 February 2011	13,247
Charge for year	3,763
At 31 January 2012	17,010
Net Book Value	
At 31 January 2012	11,728
At 31 January 2011	15,491

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	2

4 **Transactions with directors**

S W Layne had a loan during the year. The balance at 31st January 2012 was £20,314 (1st February 2011 - £19,863), £451 was advanced during the year.