

SH Escrow Agents Limited

Directors' report and financial statements
for the year ended 30 April 2021

Registered number 05305243



Directors' report and financial statements

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Directors' report

The directors present their report and financial statements for SH Escrow Agents Limited ("the Company") for the year ended 30 April 2021. The directors have taken the small companies exemptions available to them and have not prepared a Strategic Report on the basis that the Company is small.

Incorporation

The Company was incorporated on 6 December 2004 and has previously been dormant.

Results and dividends

The results for the year ended 30 April 2021 are shown in the Statement of income and retained earnings on page 3. The profit for the period after taxation was £nil (2020: £nil). No dividend is proposed or was paid during the current period (2020: £nil).

Directors

The directors who served during the year to 30 April 2021 and up to the date of signing of the financial statements are as follows:

Roland Foord
Eifion Morris

Political contributions

No political donations were made in the current period (2020: £nil).

Audit

The company has taken the exemption from audit available to it for the year ended 30 April 2021 under section 479A of the Companies Act 2006 relating to subsidiary companies.

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf by



Roland Foord
Director

27 January 2022
1 Finsbury Circus
London
EC2M 7SH

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK & Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Statement of income and retained earnings

For the year ended 30 April 2021

		2021	2020
		£	£
Turnover		-	-
Other income	4	-	52
Total income		<hr/> -	<hr/> 52
Administrative expenses	4	-	(52)
Operating loss and loss before taxation		<hr/> -	<hr/> -
Tax charge on ordinary activities		-	-
Profit for the financial period		<hr/> -	<hr/> -
Retained earnings at 1 May		-	-
Retained earnings at 30 April		<hr/> - <hr/>	<hr/> - <hr/>

There are no recognised gains or losses other than the loss for the years shown above. Accordingly, no Statement of comprehensive income has been presented.

The notes on pages 5 to 6 form an integral part of the financial statements.

Statement of financial position

As at 30 April 2021

	Notes	2021 £	2020 £
Called up share capital not paid		1	1
Total net assets		1	1
Capital and reserves			
Called up share capital	5	1	1
Equity shareholders' funds		1	1

The notes on pages 5 to 6 form an integral part of the financial statements.

For the year ended 30 April 2021 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These financial statements, prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on 27 January 2022 and were signed on its behalf by:



Roland Foord
 Director

Notes to the financial statements

For the year ended 30 April 2021

1 Accounting policies

SH Escrow Agents Limited is a company limited by shares and incorporated and domiciled in England and Wales with registered number 05305243. The Company's registered address is 1 Finsbury Circus, London, EC2M 7SH.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the Pound Sterling (£).

Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Going concern

The Company was dormant in the current financial year and only had one transaction in the previous financial year, as described in note 4 to the financial statements. No further transactions are expected to occur in future periods. It is the directors' intention for the Company to claim dormant status again in the foreseeable future. As the Statement of financial position is in a net asset position the financial statements have been prepared on a going concern basis.

Notes to the financial statements (continued)

For the year ended 30 April 2021

3 Employees and directors

The average number of employees during the period was nil (2020: nil). The directors did not receive any emoluments from the Company in the current or previous period. The Company considers that there is no practicable method to accurately allocate a cost to the Company in relation to the qualifying services the directors provide to the Company. All directors are members of the Company's ultimate parent undertaking as described in note 7, Stephenson Harwood LLP, and so receive a share of the LLP's profits for the year rather than a fixed level of emoluments.

4 Other income

During the year ended 30 April 2021 the Company received dividend income of £nil (2020: £52) from shares held by the Company in a private limited company registered in the United Kingdom. These shares have been valued at £nil in previous years and continue to be valued at £nil as at 30 April 2021.

5 Called-up share capital

	2021	2020
	£	£
Issued		
1 ordinary shares of £1	1	1

6 Related party transactions

In accordance with the exemption in FRS 102 section 33, related party transactions with other wholly owned group companies have not been disclosed. No other related party transactions have been identified.

7 Ultimate holding company and controlling party

As at 30 April 2021 the Company is wholly owned and controlled by Stephenson Harwood LLP, whose principal address is 1 Finsbury Circus, London, EC2M 7SH. The directors are of the opinion that there is no one ultimate controlling party.

The largest and smallest group in which these financial statements are consolidated is that of the ultimate holding entity, Stephenson Harwood LLP.