

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Midland Industrial Agencies Ltd

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for the Year Ended 30 April 2013

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Midland Industrial Agencies Ltd

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

N L Lourie
M R Chittock

SECRETARY:

N L Lourie

REGISTERED OFFICE:

52A St. John Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER:

05304564 (England and Wales)

ACCOUNTANTS:

K E Cross Ltd.
2 Air Balloon Road
Bristol
Avon
BS5 8LA

Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		165,849		219,164	
Debtors		256,465		284,240	
Cash at bank and in hand		248,518		179,493	
		<u>670,832</u>		<u>682,897</u>	
CREDITORS					
Amounts falling due within one year	3	<u>244,121</u>		<u>218,680</u>	
NET CURRENT ASSETS			<u>426,711</u>		<u>464,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,712</u>		<u>464,218</u>
CAPITAL AND RESERVES					
Called up share capital	4		286,500		286,500
Capital redemption reserve			5,000		5,000
Profit and loss account			<u>135,212</u>		<u>172,718</u>
SHAREHOLDERS' FUNDS			<u>426,712</u>		<u>464,218</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2013 and were signed on its behalf by:

N L Lourie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	
and 30 April 2013	5,000
DEPRECIATION	
At 1 May 2012	
and 30 April 2013	4,999
NET BOOK VALUE	
At 30 April 2013	1
At 30 April 2012	1

3. **CREDITORS**

Creditors include an amount of £ 5,330 (30.4.12 - £ 4,463) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
286,500	Ordinary	£1	286,500	286,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.