

**Registered Number 05304500**

**A B KERR LTD**

**Abbreviated Accounts**

**31 December 2010**

A B KERR LTD

Registered Number 05304500

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		1,952		2,294
Total fixed assets			1,952		2,294
<b>Current assets</b>					
Stocks		3,140		4,020	
Debtors				5,075	
Cash at bank and in hand		22,434		12,703	
Total current assets		25,574		21,798	
<b>Creditors: amounts falling due within one year</b>		(6,674)		(8,475)	
<b>Net current assets</b>			18,900		13,323
<b>Total assets less current liabilities</b>			20,852		15,617
<b>Provisions for liabilities and charges</b>			(207)		(207)
<b>Total net Assets (liabilities)</b>			20,645		15,410
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			20,644		15,409
<b>Shareholders funds</b>			20,645		15,410

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2011

And signed on their behalf by:

**Mr A B Kerr, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15.00% Reducing Balance
Commercial vehicle	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	3,412
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>3,412</u>
Depreciation	
At 31 December 2009	1,118
Charge for year	342
on disposals	
At 31 December 2010	<u>1,460</u>
Net Book Value	
At 31 December 2009	2,294
At 31 December 2010	<u>1,952</u>

**3 Transactions with directors**

The director has loaned money to the Company. The amount outstanding, as at 31 December 2010 was £4,011 (2009 £3,711)

**4 Related party disclosures**

The director has ultimate control by virtue of his 100% holding in the issued share capital.